

WHITE PAPER

July 9, 2025

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Sample CTA



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Company Name

Section 3 Title Goes Here

This proposal would fundamentally alter the management, operation, and pricing of mutual funds, as well as how investors purchase and sell their shares. [\[1\]](#) Among other things, the proposal requires mutual funds to adopt mandatory swing pricing and impose a “hard close” cut-off time on when investors can buy and sell their funds. The proposal also would impose new liquidity risk management requirements.

Notes

- [\[1\]](#)

By any measure, funds have managed liquidity and met redemptions successfully while pursuing their investment objectives and strategies.

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