

STATISTICAL REPORT

February 28, 2025

Release: Active and Index Investing, January 2025

The combined assets of the nation’s active mutual funds and ETFs increased by \$413.66 billion, or 2.6 percent, to \$16.05 trillion in December while the combined assets of the nation’s indexed mutual funds and ETFs increased by \$496.36 billion, or 3.1 percent, to \$16.68 trillion in December according to the Investment Company Institute’s official survey of the mutual fund and ETF industry.

Active and Index Combined Long-Term Mutual Funds and Exchange-Traded Funds (ETFs): January 2025

Washington, DC; February 28, 2025—The combined assets of the nation’s active mutual funds and ETFs increased by \$413.66 billion, or 2.6 percent, to \$16.05 trillion in December while the combined assets of the nation’s indexed mutual funds and ETFs increased by \$496.36 billion, or 3.1 percent, to \$16.68 trillion in December according to the Investment Company Institute’s official survey of the mutual fund and ETF industry.

Total Net Assets Long-Term Mutual Funds and ETFs*
Billions of dollars

Active									
Jan 2025Index									
Jan 2025Index as a									
% of TotalEquity									
	Domestic equity	7,569.3	11,871.8	61.1		World			
	equity	2,524.6	2,169.5	46.2	Hybrid	1,595.8	85.8	5.1	Bond
		4,360.4	2,555.1	36.9	Total 16,050.1 16,682.1 51.0				

* Data for funds that invest primarily in other mutual funds were excluded from the series.

Note: Components may not add to the total because of rounding.

Flows of Long-Term Mutual Funds and ETFs*
Millions of dollars

Active	
Jan 2025Active	
Dec 2024Index	

Jan 2025Index

Dec 2024Equity Domestic equity -27,110 -48,905 33,560 94,018 World equity -9,018 -18,484 -1,273 11,800 Hybrid -8,058 -9,635 -28 -37 Bond 27,603 9,947 20,296 10,305 **Total -16,582 -67,077 52,555 116,086**

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Highlights: Long-term active funds—equity, hybrid, and bond funds—had a net outflow of \$16.58 billion in January versus an outflow of \$67.08 billion in December, while long-term index funds had a net inflow of \$52.56 billion in January versus an inflow of \$116.09 billion in December.

Active funds

Equity funds posted an outflow of \$36.13 billion in January, compared with an outflow of \$67.39 billion in December. Among equity funds, world equity funds (US funds that invest primarily overseas) posted an outflow of \$9.02 billion in January, versus an outflow of \$18.48 billion in December. Funds that invest primarily in the United States had an outflow of \$27.11 billion in January, versus an outflow of \$48.91 billion in December.

Hybrid funds posted an outflow of \$8.06 billion in January, compared with an outflow of \$9.64 billion in December.

Bond funds had an inflow of \$27.60 billion in January, compared with an inflow of \$9.95 billion in December.

Index funds

Equity funds posted an inflow of \$32.29 billion in January, compared with an inflow of \$105.82 billion in December. Among equity funds, world equity funds (US funds that invest primarily overseas) posted an outflow of \$1.27 billion in January, versus an inflow of \$11.80 billion in December. Funds that invest primarily in the United States had an inflow of \$33.56 billion in January, versus an inflow of \$94.02 billion in December.

Hybrid funds posted an outflow of \$.01 billion in January, compared with an outflow of \$.04 billion in December.

Bond funds had an inflow of \$20.30 billion in January, compared with an inflow of \$10.31 billion in December.

Number of Long-Term Mutual Funds and ETFs*

Active

Jan 2025Active

Dec 2024Index

Jan 2025Index

Dec 2024Equity Domestic equity 3,409 3,384 1,280 1,279 World equity 1,505 1,509 676 674 Hybrid 688 69132 32 Bond 2,293 2,283 446 446 **Total 7,895 7,867 2,434 2,431**

* Data for funds that invest primarily in other mutual funds were excluded from the series.

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About ICI's Data

Data for prior dates reflect revisions due to data adjustments, reclassifications, and changes in the number of funds reporting. For more information about ICI data and classifications, please visit our [FAQs](#).

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