

STATISTICAL REPORT

March 14, 2023

Release: Taxable Money Market Fund Holdings, January 2025

Money Market Fund Holdings January 2025

Washington, DC, February 14, 2025— The Investment Company Institute (ICI) reports that, as of the final Friday in January, prime money market funds held 44.5 percent of their portfolios in daily liquid assets and 60.4 percent in weekly liquid assets, while government money market funds held 77.4 percent of their portfolios in daily liquid assets and 88.0 percent in weekly liquid assets.

At the end of January, prime funds had a weighted average maturity (WAM) of 30 days and a weighted average life (WAL) of 50 days. Average WAMs and WALs are asset-weighted. Government money market funds had a WAM of 40 days and a WAL of 93 days.

Prime and Government Money Market Funds' Liquid Assets as of the Final Friday of the Month, Weighted Average Maturities and Weighted Average Lives

Prime money market funds

Liquid assets	December 2024	January 2025	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	42.6%	44.5%	10%
Weekly liquid assets	58.1%	60.4%	30%
Weighted average maturity and Weighted average life	December 2024	January 2025	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	29	30	60
Weighted average life	50	50	120

Government money market funds

Liquid assets	December 2024	January 2025	Regulatory minimum
<i>Percentage of total assets</i>			
Daily liquid assets	77.5%	77.4%	10%
Weekly liquid assets	88.0%	88.0%	30%
Weighted average maturity and Weighted average life	December 2024	January 2025	Regulatory maximum
<i>Number of days</i>			
Weighted average maturity	38	40	60
Weighted average life	91	93	120

Holdings by Region of Issuer

Prime money market funds' holdings attributable to the Americas declined from \$632.02 billion in December to \$580.55 billion in January. Government money market funds' holdings attributable to the Americas declined from \$5,277.74 billion in December to \$5,228.15 billion in January.

Prime and Government Money Market Funds' Holdings, by Region of Issuer*
Millions of dollars and as a percentage of portfolio securities

Prime money market funds

Region	12/31/2024		1/31/2025	
Americas	\$632,015	59.4%	\$580,550	53.1%
Asia and Pacific	206,500	19.4	189,657	17.3
Europe	204,155	19.2	293,321	26.8
Supranational	290	0.1	95	0.1
Other	21,876	2.1	29,961	2.7
Total	\$1,064,835	100.0%	\$1,093,583	100.0%

Government money market funds

Region	12/31/2024		1/31/2025	
Americas	\$5,277,744	92.9%	\$5,228,154	91.6%
Asia and Pacific	121,126	2.1	113,182	2.0
Europe	263,960	4.6	347,639	6.1
Supranational	0	0.0	0	0.0
Other	17,855	0.3	21,138	0.4
Total	\$5,680,686	100.0%	\$5,710,112	100.0%

*The region of the issuer is defined by location of the parent firm headquarters. Percentages are calculated by adding up the value of all securities of the indicated type by the region of the security's issuer and dividing that amount by the total value of all securities of the indicated type. The *other* category consists of unclassified securities and countries with less than 0.25 percent of asset exposure.

More Information About the Data

Each month, ICI reports numbers based on the Securities and Exchange Commission's Form N-MFP data. The report includes all money market funds registered under the Securities Act of 1933 and the Investment Company Act of 1940, that are publicly offered. All master funds are excluded, but feeders are apportioned from the corresponding master and included in the report.

More detailed data are [available in the report](#), and historical reports are also available.

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