

STATISTICAL REPORT

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Report: Worldwide Mutual Fund Market Data, First Quarter 2005 (pdf)

INTERNATIONAL INVESTMENT FUNDS ASSOCIATION INTERNATIONAL DATA EXCHANGE
WORLDWIDE ASSETS, FLOWS, AND NUMBER OF INVESTMENT FUNDS 2005: Q1 Prepared by:
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other party. For further information, contact Sarah Holden at the Investment Company
Institute at (202) 326-5915 or sholden@ici.org. 5/16/2006 Title U.S. Dollars Euro Local
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Balanced/ Money Other Sector Funds of Total Equity3 Bond3 Mixed3 Market3 Funds3
Equity3,4 Funds3,5 World 16,150,574 7,221,149 3,342,351 1,426,402 3,269,706 416,178
256,556 447,408 Americas 8,753,775 4,570,920 1,539,669 651,419 1,933,178 58,589
191,028 336,111 Argentina 3,040 762 396 114 1,768 0 0 0 Brazil 231,979 15,969 159,948
45,137 7,835 3,091 52 121,789 Canada 424,050 198,014 50,052 79,796 41,029 55,159 0 0
Chile 11,874 998 4,350 940 5,247 339 0 0 Costa Rica 971 2 380 0 589 0 0 0 Mexico 35,475
5,536 28,880 67 992 0 0 150 United States 8,046,386 4,349,639 1,295,663 525,366
1,875,719 0 190,976 214,172 Europe 5,633,620 1,854,809 1,420,393 699,874 1,058,431
125,327 44,455 71,517 Austria 103,604 18,056 63,565 8,001 13,270 712 0 16,814 Belgium
114,485 71,231 11,657 28,641 2,927 29 6,517 12,263 Czech Republic 4,899 232 980 843
2,844 0 16 62 Denmark 65,380 21,194 43,577 609 0 0 975 0 Finland 41,375 14,574 8,148
3,526 14,642 485 0 0 France 1,366,017 345,750 255,780 289,356 475,131 0 0 0 Germany

288,929 127,903 95,140 20,020 43,650 2,216 14,290 10,107 Greece 40,387 6,568 12,948
2,217 18,654 0 0 3 Hungary 5,819 454 2,804 57 2,496 7 8 179 Ireland 474,790 0 0 0 0 0
0 Italy 485,943 95,604 192,970 94,282 103,086 0 5,237 0 Liechtenstein 12,417 5,741
3,536 756 2,383 0 526 1,067 Luxembourg 6 1,432,519 497,386 483,975 96,115 248,201
106,843 0 0 Netherlands 96,955 44,658 24,809 13,273 1,399 12,816 0 0 Norway 7 31,084
16,951 4,376 1,199 8,559 0 682 0 Poland 12,382 1,439 4,782 4,388 1,765 8 6 0 Portugal
29,824 2,362 13,238 2,416 11,428 380 127 1,449 Romania 88 11 12 20 45 0 0 0 Russia
1,454 910 182 361 1 0 0 0 Slovakia 2,665 69 937 187 1,474 0 69 0 Spain 311,853 105,391
89,716 47,693 69,053 0 0 0 Sweden 107,775 73,378 6,611 18,287 7,668 1,832 4,223 1,838
Switzerland 92,575 38,231 18,165 25,286 10,894 0 2,454 1,869 Turkey 19,442 618 2,747
2,196 13,883 0 11 0 United Kingdom 490,960 366,099 79,738 40,142 4,980 0 9,313 25,866
Asia and Pacific 1,711,987 779,420 378,486 66,259 261,111 226,711 20,507 33,673
Australia 8 648,218 251,820 53,931 0 134,149 208,317 0 0 Hong Kong 359,241 227,245
92,978 21,393 14,255 3,371 16,651 0 India 31,543 8,015 9,009 952 12,360 1,208 0 224
Japan 395,767 269,733 94,044 0 31,990 0 3,856 29,210 Korea, Rep. of 186,659 10,399
64,687 35,491 67,618 8,464 0 3,278 New Zealand 10,686 1,734 1,043 3,546 737 3,626 0 0
Philippines 1,157 36 1,071 49 2 0 0 0 Taiwan 78,716 10,438 61,725 4,829 0 1,725 0 961
Africa 51,192 16,001 3,802 8,851 16,987 5,551 567 6,107 South Africa 51,192 16,001
3,802 8,851 16,987 5,551 567 6,107 Note: Components may not sum to total because of
rounding or missing components. An entry shown as zero indicates an amount that is less
than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and
New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates
used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for
definitions. 4 Sector equity is included in equity and in total. 5 Funds of funds are not
included in total, except for France, Italy and Luxembourg. 6 Total net assets data for Other
Funds includes UCITS and Non-UCITS. 7 Funds of funds last reported 09/30/2003. As of that
date, fund of funds assets were \$824 million. 8 Funds of funds last reported 12/31/2004. As
of that date, fund of funds assets were \$192,439 million. Source: National mutual fund
associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI)
provides data for all European countries except for Romania and Russia. MEMO: Table 2
TOTAL NET ASSETS OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND
MONEY MARKET FUNDS, 1 2005:Q1 Millions of U.S. dollars, end of quarter 2 Foreign/ Foreign/
Foreign/ Domestic International Domestic International Domestic International World
4,341,137 1,861,078 2,282,492 403,101 2,813,178 39,315 Americas 3,748,346 822,574
1,477,197 62,472 1,930,757 2,421 Argentina 762 0 396 0 1,768 0 Brazil 15,969 0 159,291
657 7,835 0 Canada 99,313 98,700 44,932 5,119 39,468 1,561 Chile 836 162 3,319 1,031
4,725 522 Costa Rica 0 2 358 23 589 0 Mexico 4,739 797 13,173 15,707 654 338 United
States 3,626,726 722,913 1,255,728 39,935 1,875,719 0 Europe 551,020 806,408 665,771
245,839 784,072 23,285 Austria 1,108 16,948 33,189 30,377 9,915 3,356 Belgium 4,972
66,258 10,073 1,584 1,807 1,120 Czech Republic 0 232 0 980 211 2,633 Denmark 3,957
17,237 28,230 15,347 0 0 Finland 2,971 11,603 4,942 3,206 14,617 25 France 159,716
186,033 156,605 99,175 473,445 1,685 Germany 31,895 96,009 77,172 17,968 42,709 941
Greece 5,493 1,076 7,321 5,628 13,861 4,793 Hungary 87 367 2,786 19 2,496 0 Ireland 0 0
0 0 0 0 Italy 18,017 77,588 148,452 44,518 103,052 32 Liechtenstein 40 5,701 1,283 2,254
1,742 640 Luxembourg 0 0 0 0 0 0 Netherlands 8,112 36,548 0 0 0 0 Norway 6,394 10,558
2,927 1,448 8,559 0 Poland 1,323 116 3,399 1,383 1,765 0 Portugal 1,011 1,351 12,841
397 11,419 9 Romania 11 0 12 0 45 0 Russia 910 0 182 0 1 0 Slovakia 0 69 801 135 0 0
Spain 43,956 61,436 86,963 2,754 69,053 0 Sweden 21,300 52,077 5,881 730 7,633 35
Switzerland 20,165 18,066 5,558 12,607 2,879 8,015 Turkey 617 1 2,747 0 13,883 0 United
Kingdom 218,965 147,134 74,410 5,329 4,980 0 Asia and Pacific 27,826 230,040 136,014
94,498 81,363 13,609 Australia 0 0 0 0 0 0 Hong Kong 1,278 225,966 0 92,978 645 13,609

India 8,015 0 9,009 0 12,360 0 Japan 0 0 0 0 0 0 Korea, Rep. of 10,263 135 63,685 1,001 67,618 0 New Zealand 548 1,186 891 152 737 0 Philippines 36 0 1,071 0 2 0 Taiwan 7,685 2,752 61,358 367 0 0 Africa 13,946 2,056 3,510 292 16,987 0 South Africa 13,946 2,056 3,510 292 16,987 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity, reported in a separate memoranda column in Table 1, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY^{3,4} BOND³ MONEY MARKET³ Table 3 TOTAL SALES BY TYPE OF FUND,¹ 2005:Q1 Millions of U.S. dollars² Balanced/ Money Other Sector Funds of Total Equity³ Bond³ Mixed³ Market³ Funds³ Equity^{3,4} Funds^{3,5} World 4,385,735 543,693 458,839 96,893 3,244,671 41,636 24,570 39,380 Americas 3,269,316 333,533 143,828 45,222 2,741,122 5,612 21,205 26,692 Argentina 0 0 0 0 0 0 0 0 Brazil 0 0 0 0 0 0 0 0 Canada 36,831 9,548 4,646 6,181 10,845 5,612 0 0 Chile 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 Mexico 26,540 679 24,563 8 1,291 0 0 132 United States 3,205,945 323,306 114,619 39,033 2,728,987 0 21,205 26,560 Europe 710,624 160,365 146,768 35,310 340,031 28,148 1,973 2,160 Austria 0 0 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 0 0 Czech Republic 571 48 83 68 373 0 1 5 Denmark 4,583 1,641 2,919 23 0 0 49 0 Finland 0 0 0 0 0 0 0 0 France 0 0 0 0 0 0 0 0 Germany 0 0 0 0 0 0 0 0 Greece 0 0 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 0 0 Italy 61,528 10,156 26,486 10,068 14,816 0 123 0 Liechtenstein 1,432 813 249 61 309 0 85 96 Luxembourg⁶ 537,257 103,594 87,258 16,255 302,407 27,743 0 0 Netherlands 0 0 0 0 0 0 0 0 Norway 5,155 2,350 853 190 1,760 0 193 0 Poland 0 0 0 0 0 0 0 0 Portugal 5,779 261 1,880 203 3,298 136 17 231 Romania 47 7 4 4 31 0 0 0 Russia 0 0 0 0 0 0 0 0 Slovakia 0 0 0 0 0 0 0 0 Spain 51,774 14,919 18,745 4,507 13,602 0 0 0 Sweden 9,761 5,631 969 1,071 1,823 268 550 237 Switzerland 5,592 3,352 1,251 417 571 0 228 190 Turkey 0 0 0 0 0 0 0 0 United Kingdom 27,147 17,594 6,071 2,443 1,040 0 726 1,401 Asia and Pacific 393,211 47,918 167,874 15,069 156,187 6,164 1,362 9,709 Australia 0 0 0 0 0 0 0 0 Hong Kong 4,211 2,093 700 186 203 1,030 177 69 India 48,812 3,412 8,901 194 36,090 215 0 352 Japan 142,258 37,229 101,684 3,345 0 0 1,186 7,778 Korea, Rep. of 148,727 3,821 9,886 10,613 119,894 4,512 0 1,346 New Zealand 0 0 0 0 0 0 0 0 Philippines 251 10 236 4 1 0 0 0 Taiwan 48,953 1,354 46,465 727 0 407 0 165 Africa 12,583 1,877 370 1,293 7,330 1,713 30 819 South Africa 12,583 1,877 370 1,293 7,330 1,713 30 819 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity is included in equity and in total. 5 Funds of funds are not included in total, except for Italy and Luxembourg. 6 Sales data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. MEMO: Table 4 TOTAL SALES OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,¹ 2005:Q1 Millions of U.S. dollars² Foreign/ Foreign/ Foreign/ Domestic International Domestic International Domestic International World 286,378 112,672 177,062 23,442 2,783,953 621 Americas 257,858 75,673 121,276 22,551 2,740,501 621 Argentina 0 0 0 0 0 0 0 0 Brazil 0 0 0 0 0 0 0 0 Canada 4,846 4,701 4,155 489 10,377 467 Chile 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 Mexico 352 327 9,230 15,333 1,137 154 United States

252,661 70,645 107,891 6,728 2,728,987 0 Europe 22,620 34,154 4 0 31 0 Austria 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 Czech Republic 0 48 0 0 0 0 Denmark 232 1,409 0 0 0 0 Finland 0 0 0 0 0 0 France 0 0 0 0 0 0 Germany 0 0 0 0 0 0 Greece 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 Italy 2,335 7,819 0 0 0 0 Liechtenstein 0 813 0 0 0 0 Luxembourg 0 0 0 0 0 0 Netherlands 0 0 0 0 0 0 Norway 462 1,889 0 0 0 0 Poland 0 0 0 0 0 0 Portugal 60 202 0 0 0 0 Romania 7 0 4 0 31 0 Russia 0 0 0 0 0 0 Slovakia 0 0 0 0 0 0 Spain 5,738 9,180 0 0 0 0 Sweden 1,712 3,919 0 0 0 0 Switzerland 1,830 1,522 0 0 0 0 Turkey 0 0 0 0 0 0 United Kingdom 10,243 7,352 0 0 0 0 Asia and Pacific 4,264 2,604 55,537 766 36,091 0 Australia 0 0 0 0 0 0 Hong Kong 38 2,054 0 700 0 0 India 3,412 0 8,901 0 36,090 0 Japan 0 0 0 0 0 0 Korea, Rep. of 0 0 0 0 0 0 New Zealand 0 0 0 0 0 0 Philippines 10 0 236 0 1 0 Taiwan 804 550 46,400 66 0 0 Africa 1,636 241 244 125 7,330 0 South Africa 1,636 241 244 125 7,330 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity, reported in a separate memoranda column in Table 3, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY^{3,4} BOND³ MONEY MARKET³ Table 5 TOTAL REDEMPTIONS BY TYPE OF FUND,¹ 2005:Q1 Millions of U.S. dollars² Balanced/ Money Other Sector Funds of Total Equity³ Bond³ Mixed³ Market³ Funds³ Equity^{3,4} Funds^{3,5} World 4,226,307 445,544 407,846 60,789 3,292,897 19,230 24,687 13,362 Americas 3,221,511 282,660 125,938 26,721 2,784,476 1,716 20,695 9,092 Argentina 0 0 0 0 0 0 0 0 Brazil 0 0 0 0 0 0 0 0 Canada 27,907 10,523 1,942 2,942 10,784 1,716 0 0 Chile 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 Mexico 26,468 798 24,287 34 1,348 0 0 10 United States 3,167,136 271,339 99,709 23,745 2,772,343 0 20,695 9,082 Europe 616,957 128,557 105,761 22,204 347,576 12,860 2,048 1,269 Austria 0 0 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 0 0 Czech Republic 398 32 47 154 164 0 1 3 Denmark 1,748 644 1,087 18 0 0 49 0 Finland 0 0 0 0 0 0 0 0 France 0 0 0 0 0 0 0 0 Germany 0 0 0 0 0 0 0 0 Greece 0 0 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 0 0 Italy 67,537 13,589 27,335 6,914 19,698 0 317 0 Liechtenstein 1,305 768 101 19 417 0 17 57 Luxembourg⁶ 456,848 77,233 54,334 10,250 302,248 12,783 0 0 Netherlands 0 0 0 0 0 0 0 0 Norway 3,361 1,578 441 107 1,235 0 99 0 Poland 0 0 0 0 0 0 0 0 Portugal 5,172 237 1,424 85 3,421 4 5 111 Romania 36 3 2 1 29 0 0 0 Russia 0 0 0 0 0 0 0 0 Slovakia 0 0 0 0 0 0 0 0 Spain 44,673 9,659 15,143 2,072 17,800 0 0 0 Sweden 6,240 3,536 654 436 1,541 74 499 129 Switzerland 6,057 3,705 1,002 815 534 0 195 65 Turkey 0 0 0 0 0 0 0 0 United Kingdom 23,583 17,573 4,191 1,331 488 0 866 904 Asia and Pacific 377,090 33,000 175,912 11,011 153,842 3,326 1,900 2,679 Australia 0 0 0 0 0 0 0 0 Hong Kong 3,062 1,482 248 126 200 1,006 128 47 India 50,189 2,379 9,917 252 37,362 279 0 320 Japan 131,157 25,581 100,523 0 5,052 0 1,772 1,742 Korea, Rep. of 144,212 1,975 20,003 9,138 111,227 1,870 0 265 New Zealand 0 0 0 0 0 0 0 0 Philippines 87 1 85 1 0 0 0 0 Taiwan 48,384 1,582 45,136 1,494 0 172 0 306 Africa 10,749 1,327 236 853 7,004 1,328 44 322 South Africa 10,749 1,327 236 853 7,004 1,328 44 322 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity is included in equity and in total. 5 Funds of funds are not included in total, except for Italy and Luxembourg. 6 Redemption data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data

for all European countries except for Romania and Russia. MEMO: Table 6 TOTAL REDEMPTIONS OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,¹ 2005:Q1 Millions of U.S. dollars² Foreign/ Foreign/ Foreign/ Domestic International Domestic International Domestic International World 261,084 79,673 162,708 18,854 2,828,213 659 Americas 238,285 44,375 107,462 18,476 2,783,817 659 Argentina 0 0 0 0 0 0 Brazil 0 0 0 0 0 0 Canada 4,855 5,670 1,699 242 10,298 486 Chile 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 Mexico 445 353 9,059 15,228 1,176 173 United States 232,986 38,353 96,703 3,006 2,772,343 0 Europe 18,019 33,306 2 0 29 0 Austria 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 Czech Republic 0 32 0 0 0 0 Denmark 133 510 0 0 0 0 Finland 0 0 0 0 0 0 France 0 0 0 0 0 0 Germany 0 0 0 0 0 0 Greece 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 Italy 1,808 11,781 0 0 0 0 Liechtenstein 2 767 0 0 0 0 Luxembourg 0 0 0 0 0 0 Netherlands 0 0 0 0 0 0 Norway 581 997 0 0 0 0 Poland 0 0 0 0 0 0 Portugal 71 167 0 0 0 0 Romania 3 0 2 0 29 0 Russia 0 0 0 0 0 0 Slovakia 0 0 0 0 0 0 Spain 3,328 6,332 0 0 0 0 Sweden 1,083 2,453 0 0 0 0 Switzerland 1,583 2,122 0 0 0 0 Turkey 0 0 0 0 0 0 United Kingdom 9,426 8,145 0 0 0 0 Asia and Pacific 3,635 1,809 55,023 363 37,362 0 Australia 0 0 0 0 0 0 Hong Kong 34 1,449 0 248 0 0 India 2,379 0 9,917 0 37,362 0 Japan 0 0 0 0 0 0 Korea, Rep. of 0 0 0 0 0 0 New Zealand 0 0 0 0 0 0 Philippines 1 0 85 0 0 0 Taiwan 1,221 360 45,022 114 0 0 Africa 1,144 183 220 15 7,004 0 South Africa 1,144 183 220 15 7,004 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity, reported in a separate memoranda column in Table 5, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. MONEY MARKET³BOND³EQUITY^{3,4} Table 7 TOTAL NET SALES BY TYPE OF FUND,¹ 2005:Q1 Millions of U.S. dollars² Balanced/ Money Other Sector Funds of Total Equity³ Bond³ Mixed³ Market³ Funds³ Equity^{3,4} Funds^{3,5} World 214,969 103,190 99,295 11,207 -20,716 21,989 -1,131 26,692 Americas 53,302 50,915 45,623 -5,542 -41,499 3,806 500 17,601 Argentina 0 0 0 0 0 0 0 0 Brazil 5,497 43 27,734 -24,043 1,853 -90 -10 0 Canada 8,924 -976 2,704 3,239 60 3,896 0 0 Chile 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 Mexico 72 -119 276 -27 -58 0 0 122 United States 38,810 51,967 14,910 15,288 -43,355 0 510 17,479 Europe 143,829 36,823 61,608 15,653 14,756 14,984 -1,080 1,560 Austria 5,195 540 2,780 -39 1,837 77 0 337 Belgium 0 0 0 0 0 0 0 0 Czech Republic 174 15 36 -87 209 0 0 2 Denmark 2,834 997 1,832 5 0 0 0 0 Finland 3,622 252 598 125 2,651 -4 0 0 France 39,339 7,999 11,408 3,147 16,785 0 0 0 Germany 3,068 -3,045 2,741 1,521 1,852 0 -1,008 290 Greece -871 -226 3,065 -2,259 -1,452 0 0 1 Hungary 1,150 38 535 12 562 3 2 40 Ireland 0 0 0 0 0 0 0 0 Italy -6,010 -3,433 -850 3,154 -4,882 0 -194 0 Liechtenstein 128 45 149 41 -108 0 68 39 Luxembourg⁶ 80,409 26,361 32,924 6,004 159 14,961 0 0 Netherlands -1,912 -548 -746 25 -268 -376 0 0 Norway 1,793 772 413 83 525 0 95 0 Poland 0 0 0 0 0 0 0 0 Portugal 603 24 455 118 -123 130 12 121 Romania 11 4 2 3 2 0 0 0 Russia 0 0 0 0 0 0 0 0 Slovakia 572 3 220 16 333 0 2 0 Spain 7,101 5,260 3,602 2,435 -4,197 0 0 0 Sweden 3,521 2,095 315 635 282 194 51 108 Switzerland -466 -353 249 -399 37 0 33 124 Turkey 0 0 0 0 0 0 0 0 United Kingdom 3,566 23 1,879 1,112 552 0 -140 497 Asia and Pacific 16,003 14,902 -8,070 657 5,701 2,813 -537 7,035 Australia 0 0 0 0 0 0 0 0 Hong Kong 1,149 610 452 60 3 24 49 23 India -1,377 1,033 -1,016 -59 -1,272 -64 0 32 Japan 11,101 11,647 1,161 0 -1,707 0 -587 6,036 Korea, Rep. of 4,515 1,846 -10,116 1,475 8,667 2,643 0 1,086 New Zealand -118 -16 -32 -56 10 -25 0 0 Philippines 164 9 151 3 0 0 0 0 Taiwan 569 -228 1,329 -767 0 235 0 -141 Africa 1,834 550 134 439 326 385 -14 496 South Africa 1,834 550 134 439 326 385 -14 496 Note: Components may not sum to total because

of rounding or missing components. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity is included in equity and in total. 5 Funds of funds are not included in total, except for France, Italy and Luxembourg. 6 Sales data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia.

MEMO: Table 8 TOTAL NET SALES OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,¹ 2005:Q1 Millions of U.S. dollars

	Foreign/	Foreign/	Domestic	International	Domestic	International	World
23,723	31,613	42,278	4,366	-42,396	-38	Americas	19,617 31,298 41,767 3,855 -41,462 -38
Argentina	0	0	0	0	0	Brazil	43 0 27,953 -219 1,853 0
Canada	-8	-968	2,456	247	79	-19	
Chile	0	0	0	0	0	Costa Rica	0 0 0 0 0 0
Mexico	-93	-26	170	105	-39	-19	United States
19,675	32,292	11,188	3,722	-43,355	0	Europe	2,980 -519 2 0 2 0
Austria	147	393	0	0	0	0	
Belgium	0	0	0	0	0	Czech Republic	0 15 0 0 0 0
Denmark	98	899	0	0	0	0	Finland
34	216	0	0	0	0	0	France
0	0	0	0	0	0	Germany	-1,445 -1,601 0 0 0 0
Greece	-235	10	0	0	0	0	Hungary
9	28	0	0	0	0	Ireland	0 0 0 0 0 0
Italy	530	-3,963	0	0	0	0	Liechtenstein
-2	46	0	0	0	0	0	Luxembourg
0	0	0	0	0	0	Netherlands	-136 -410 0 0 0 0
Norway	-120	892	0	0	0	0	Poland
0	0	0	0	0	0	Portugal	-10 35 0 0 0 0
Romania	4	0	2	0	2	0	Russia
0	0	0	0	0	0	0	Slovakia
0	3	0	0	0	0	0	Spain
2,411	2,848	0	0	0	0	Sweden	629 1,466 0 0 0 0
Switzerland	246	-599	0	0	0	0	Turkey
0	0	0	0	0	0	United Kingdom	819 -798 0 0 0 0
Asia and Pacific	633	777	485	400	-1,262	0	
Australia	0	0	0	0	0	0	Hong Kong
4	606	0	452	0	0	India	1,033 0 -1,016 0 -1,272 0
Japan	0	0	0	0	0	0	Korea, Rep. of
0	0	0	0	0	0	0	New Zealand
4	-19	-29	-3	10	0	Philippines	9 0 151 0 0 0
Taiwan	-418	190	1,378	-49	0	0	Africa
492	58	24	110	326	0	South Africa	492 58 24 110 326

0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to U.S. dollars are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity, reported in a separate memoranda column in Table 7, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia.

EQUITY^{3,4} BOND³ MONEY MARKET³ Table 9 TOTAL NET ASSETS BY TYPE OF FUND,¹ 2005:Q1 Millions of euros, end of quarter

	Balanced/	Money	Other	Sector	Funds of Total	Equity ³	Bond ³	Mixed ³	Market ³	Funds ³	Equity ^{3,4}	Funds ^{3,5}	World
12,458,017	5,570,155	2,578,178	1,100,279	2,522,143	321,026	197,899	345,115	Americas	6,752,372 3,525,856 1,187,650 502,483				
1,491,189	45,194	147,353	259,265	Argentina	2,345 588 305 88	1,364	0	0	0	Brazil	178,941		
12,318	123,378	34,817	6,043	2,384	40	93,944	Canada	327,098 152,741 38,608 61,552					
31,648	42,548	0	0	Chile	9,159 770 3,356 725	4,047	261	0	0	Costa Rica	749 1 293 0 454 0		
0	0	0	0	Mexico	27,364 4,270 22,277 52 765 0 0	116	United States	6,206,716 3,355,167 999,432					
405,250	1,446,867	0	147,313	165,205	Europe	4,345,588 1,430,738 1,095,644 539,859							
816,438	96,673	34,291	55,166	Austria	79,917 13,928 49,032 6,172	10,236	549	0	12,970				
Belgium	88,310 54,945 8,992 22,093 2,258 22	5,027 9,459	Czech Republic	3,779 179 756									
650	2,194	0	12	48	Denmark	50,432 16,348 33,614 470 0 0	752	0	Finland	31,915 11,242			
6,285	2,720	11,294	374	0	0	France	1,053,700 266,700 197,300 223,200 366,500 0 0 0						
Germany	222,870 98,660 73,388 15,443 33,670 1,709 11,023 7,796	Greece	31,153 5,066										
9,988	1,710 14,389 0 0 2												

2,728 583 1,838 0 406 823 Luxembourg6 1,104,998 383,667 373,322 74,140 191,454
82,415 0 0 Netherlands 74,788 34,448 19,137 10,238 1,079 9,886 0 0 Norway7 23,977
13,075 3,375 925 6,602 0 526 0 Poland 9,551 1,110 3,689 3,385 1,362 6 5 0 Portugal
23,005 1,822 10,211 1,864 8,815 293 98 1,118 Romania 68 9 9 16 35 0 0 0 Russia 1,122
702 140 279 1 0 0 0 Slovakia 2,056 53 723 145 1,137 0 53 0 Spain 240,553 81,295 69,204
36,789 53,265 0 0 0 Sweden 83,134 56,601 5,099 14,106 5,915 1,413 3,257 1,418
Switzerland 71,410 29,490 14,012 19,505 8,403 0 1,893 1,442 Turkey 14,997 476 2,119
1,694 10,709 0 9 0 United Kingdom 378,710 282,397 61,508 30,964 3,842 0 7,184 19,952
Asia and Pacific 1,320,570 601,218 291,952 51,110 201,412 174,877 15,818 25,974
Australia8 500,014 194,246 41,601 0 103,478 160,689 0 0 Hong Kong 277,107 175,289
71,720 16,502 10,996 2,600 12,844 0 India 24,331 6,182 6,949 734 9,534 932 0 173 Japan
305,282 208,063 72,543 0 24,676 0 2,975 22,532 Korea, Rep. of 143,982 8,021 49,897
27,377 52,158 6,529 0 2,528 New Zealand 8,243 1,338 804 2,735 569 2,797 0 0 Philippines
892 28 826 37 1 0 0 0 Taiwan 60,719 8,051 47,612 3,725 0 1,330 0 741 Africa 39,488
12,343 2,933 6,827 13,103 4,282 437 4,711 South Africa 39,488 12,343 2,933 6,827
13,103 4,282 437 4,711 Note: Components may not sum to total because of rounding or
missing components. An entry shown as zero indicates an amount that is less than 0.500
million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New
Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used
to convert local currencies to euros are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4
Sector equity is included in equity and in total. 5 Funds of funds are not included in total,
except for France, Italy and Luxembourg. 6 Total net assets data for Other Funds includes
UCITS and Non-UCITS. 7 Funds of funds last reported 09/30/2003. As of that date, fund of
funds assets were 707 million. 8 Funds of funds last reported 12/31/2004. As of that date,
fund of funds assets were 141,281 million. Source: National mutual fund associations;
European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data
for all European countries except for Romania and Russia. MEMO: Table 10 TOTAL NET
ASSETS OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET
FUNDS,1 2005:Q1 Millions of euros, end of quarter2 Foreign/ Foreign/ Foreign/ Domestic
International Domestic International Domestic International World 3,348,610 1,435,574
1,760,638 310,938 2,171,129 30,326 Americas 2,891,350 634,506 1,139,461 48,189
1,489,322 1,868 Argentina 588 0 305 0 1,364 0 Brazil 12,318 0 122,872 506 6,043 0
Canada 76,607 76,134 34,659 3,949 30,444 1,204 Chile 645 125 2,560 796 3,644 403
Costa Rica 0 1 276 18 454 0 Mexico 3,656 615 10,161 12,116 504 261 United States
2,797,536 557,631 968,627 30,805 1,446,867 0 Europe 425,039 622,036 513,554 189,632
605,944 17,961 Austria 855 13,073 25,601 23,432 7,648 2,589 Belgium 3,835 51,109
7,770 1,222 1,394 864 Czech Republic 0 179 0 756 163 2,031 Denmark 3,052 13,296
21,775 11,838 0 0 Finland 2,292 8,950 3,812 2,473 11,275 19 France 123,200 143,500
120,800 76,500 365,200 1,300 Germany 24,603 74,058 59,528 13,860 32,944 726 Greece
4,237 830 5,647 4,341 10,692 3,697 Hungary 67 283 2,149 14 1,925 0 Ireland 0 0 0 0 0 0
Italy 13,898 59,849 114,511 34,340 79,491 25 Liechtenstein 31 4,398 989 1,738 1,344 494
Luxembourg 0 0 0 0 0 0 Netherlands 6,257 28,192 0 0 0 0 Norway 4,932 8,144 2,258 1,117
6,602 0 Poland 1,020 89 2,622 1,067 1,362 0 Portugal 780 1,042 9,905 306 8,808 7
Romania 9 0 9 0 35 0 Russia 702 0 140 0 1 0 Slovakia 0 53 618 105 1,137 0 Spain 33,906
47,390 67,080 2,124 53,265 0 Sweden 16,430 40,171 4,536 563 5,888 27 Switzerland
15,555 13,935 4,287 9,725 2,221 6,182 Turkey 476 1 2,119 0 10,709 0 United Kingdom
168,902 113,495 57,397 4,110 3,842 0 Asia and Pacific 21,464 177,446 104,916 72,892
62,760 10,498 Australia 0 0 0 0 0 0 Hong Kong 986 174,303 0 71,720 498 10,498 India
6,182 0 6,949 0 9,534 0 Japan 0 0 0 0 0 0 Korea, Rep. of 7,917 104 49,125 772 52,158 0
New Zealand 423 915 687 117 569 0 Philippines 28 0 826 0 1 0 Taiwan 5,928 2,123 47,330
283 0 0 Africa 10,757 1,586 2,707 226 13,103 0 South Africa 10,757 1,586 2,707 226

13,103 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to euros are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity, reported in a separate memoranda column in Table 9, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY^{3,4} BOND³ MONEY MARKET³ Table 11

TOTAL SALES BY TYPE OF FUND,¹ 2005:Q1 Millions of euros² Balanced/ Money Other Sector
Funds of Total Equity³ Bond³ Mixed³ Market³ Funds³ Equity^{3,4} Funds^{3,5} World 3,344,570
414,621 349,912 73,891 2,474,392 31,752 18,737 30,031 Americas 2,493,187 254,353
109,683 34,486 2,090,385 4,279 16,171 20,355 Argentina 0 0 0 0 0 0 0 Brazil 0 0 0 0 0
0 0 Canada 28,087 7,281 3,543 4,714 8,270 4,279 0 0 Chile 0 0 0 0 0 0 0 Costa Rica 0 0 0
0 0 0 0 Mexico 20,239 518 18,732 6 984 0 0 100 United States 2,444,860 246,554 87,409
29,767 2,081,131 0 16,171 20,255 Europe 541,924 122,295 111,926 26,927 259,308
21,466 1,504 1,647 Austria 0 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 0 Czech Republic 436 36
63 51 284 0 1 4 Denmark 3,495 1,251 2,226 17 0 0 37 0 Finland 0 0 0 0 0 0 0 France 0 0
0 0 0 0 0 Germany 0 0 0 0 0 0 0 Greece 0 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 0 Ireland
0 0 0 0 0 0 0 Italy 46,921 7,745 20,198 7,678 11,299 0 94 0 Liechtenstein 1,092 620 190
46 236 0 65 73 Luxembourg⁶ 409,713 79,001 66,543 12,396 230,616 21,157 0 0
Netherlands 0 0 0 0 0 0 0 Norway 3,931 1,792 651 145 1,343 0 147 0 Poland 0 0 0 0 0 0 0
0 Portugal 4,407 199 1,434 155 2,515 104 13 176 Romania 36 6 3 3 24 0 0 0 Russia 0 0 0 0
0 0 0 0 Slovakia 0 0 0 0 0 0 0 Spain 39,483 11,377 14,295 3,437 10,373 0 0 0 Sweden
7,444 4,294 739 817 1,390 205 420 181 Switzerland 4,265 2,556 954 318 436 0 174 145
Turkey 0 0 0 0 0 0 0 United Kingdom 20,702 13,417 4,629 1,863 793 0 554 1,068 Asia
and Pacific 299,864 36,542 128,021 11,492 119,109 4,701 1,039 7,404 Australia 0 0 0 0 0
0 0 0 Hong Kong 3,211 1,596 534 142 155 785 135 53 India 37,224 2,602 6,788 148
27,522 164 0 268 Japan 108,486 28,391 77,545 2,551 0 0 904 5,931 Korea, Rep. of
113,419 2,914 7,539 8,094 91,432 3,441 0 1,026 New Zealand 0 0 0 0 0 0 0 Philippines
192 8 180 3 1 0 0 0 Taiwan 37,332 1,032 35,435 555 0 310 0 126 Africa 9,596 1,432 282
986 5,590 1,306 23 624 South Africa 9,596 1,432 282 986 5,590 1,306 23 624 Note:
Components may not sum to total because of rounding or missing components. An entry
shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds
except for Hong Kong, Republic of Korea, and New Zealand, which include home- and
foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to euros
are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity is included in equity
and in total. 5 Funds of funds are not included in total, except for Italy and Luxembourg. 6
Sales data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund
associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI)
provides data for all European countries except for Romania and Russia. MEMO: Table 12

TOTAL SALES OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY
MARKET FUNDS,¹ 2005:Q1 Millions of euros² Foreign/ Foreign/ Foreign/ Domestic
International Domestic International Domestic International World 218,393 85,924 135,028
17,877 2,123,048 474 Americas 196,643 57,709 92,485 17,197 2,089,912 474 Argentina 0
0 0 0 0 0 Brazil 0 0 0 0 0 0 Canada 3,695 3,585 3,169 373 7,914 356 Chile 0 0 0 0 0 0 Costa
Rica 0 0 0 0 0 0 Mexico 268 249 7,038 11,693 867 117 United States 192,680 53,874
82,278 5,131 2,081,131 0 Europe 17,250 26,046 3 0 24 0 Austria 0 0 0 0 0 0 Belgium 0 0 0
0 0 0 Czech Republic 0 36 0 0 0 0 Denmark 177 1,075 0 0 0 0 Finland 0 0 0 0 0 0 France 0 0
0 0 0 0 Germany 0 0 0 0 0 0 Greece 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 Italy
1,781 5,963 0 0 0 0 Liechtenstein 0 620 0 0 0 0 Luxembourg 0 0 0 0 0 0 Netherlands 0 0 0

0 0 0 Norway 352 1,440 0 0 0 0 Poland 0 0 0 0 0 Portugal 46 154 0 0 0 0 Romania 6 0 3 0
24 0 Russia 0 0 0 0 0 Slovakia 0 0 0 0 0 Spain 4,376 7,001 0 0 0 0 Sweden 1,306 2,988
0 0 0 0 Switzerland 1,395 1,161 0 0 0 0 Turkey 0 0 0 0 0 United Kingdom 7,811 5,607 0 0
0 0 Asia and Pacific 3,252 1,986 42,353 584 27,523 0 Australia 0 0 0 0 0 Hong Kong 29
1,567 0 534 0 0 India 2,602 0 6,788 0 27,522 0 Japan 0 0 0 0 0 Korea, Rep. of 0 0 0 0 0
New Zealand 0 0 0 0 0 Philippines 8 0 180 0 1 0 Taiwan 613 419 35,385 50 0 0 Africa
1,248 184 186 96 5,590 0 South Africa 1,248 184 186 96 5,590 0 Note: Components may
not sum to total because of rounding or missing components. An entry shown as zero
indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for
Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-
domiciled funds. 2 Foreign exchange rates used to convert local currencies to euros are in
Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity, reported in a separate
memoranda column in Table 9, is included in domestic and foreign/international equity.
Source: National mutual fund associations; European Fund and Asset Management
Association (EFAMA, formerly FEFSI) provides data for all European countries except for
Romania and Russia. EQUITY^{3,4} BOND³ MONEY MARKET³ Table 13 TOTAL REDEMPTIONS
BY TYPE OF FUND,¹ 2005:Q1 Millions of euros² Balanced/ Money Other Sector Funds of
Total Equity³ Bond³ Mixed³ Market³ Funds³ Equity^{3,4} Funds^{3,5} World 3,222,990 339,773
311,024 46,358 2,511,170 14,665 18,826 10,190 Americas 2,456,730 215,557 96,040
20,377 2,123,447 1,308 15,782 6,933 Argentina 0 0 0 0 0 0 0 Brazil 0 0 0 0 0 0
Canada 21,282 8,025 1,481 2,243 8,224 1,308 0 0 Chile 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0
0 0 0 Mexico 20,184 608 18,521 26 1,028 0 0 7 United States 2,415,264 206,924 76,038
18,108 2,114,194 0 15,782 6,926 Europe 470,493 98,038 80,653 16,933 265,062 9,807
1,562 968 Austria 0 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 0 Czech Republic 303 25 36 118
125 0 1 2 Denmark 1,333 491 829 14 0 0 37 0 Finland 0 0 0 0 0 0 0 France 0 0 0 0 0 0 0
Germany 0 0 0 0 0 0 0 Greece 0 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 0 Ireland 0 0 0 0 0
0 0 Italy 51,504 10,363 20,846 5,273 15,022 0 242 0 Liechtenstein 995 586 77 15 318 0 13
43 Luxembourg⁶ 348,393 58,898 41,435 7,817 230,495 9,748 0 0 Netherlands 0 0 0 0 0 0
0 0 Norway 2,563 1,203 336 81 942 0 75 0 Poland 0 0 0 0 0 0 0 Portugal 3,944 181 1,086
65 2,609 3 4 85 Romania 27 2 2 1 22 0 0 0 Russia 0 0 0 0 0 0 0 Slovakia 0 0 0 0 0 0 0
Spain 34,068 7,366 11,548 1,580 13,574 0 0 0 Sweden 4,759 2,696 498 332 1,175 56 381
98 Switzerland 4,619 2,825 764 622 407 0 149 50 Turkey 0 0 0 0 0 0 0 United Kingdom
17,984 13,401 3,196 1,015 372 0 660 689 Asia and Pacific 287,570 25,166 134,151 8,397
117,320 2,536 1,449 2,043 Australia 0 0 0 0 0 0 0 Hong Kong 2,335 1,130 189 96 152
767 97 35 India 38,274 1,814 7,563 192 28,492 213 0 244 Japan 100,021 19,508 76,659 0
3,853 0 1,351 1,329 Korea, Rep. of 109,976 1,506 15,254 6,968 84,822 1,426 0 202 New
Zealand 0 0 0 0 0 0 0 Philippines 67 1 65 1 0 0 0 0 Taiwan 36,897 1,206 34,421 1,140 0
131 0 233 Africa 8,197 1,012 180 651 5,342 1,013 33 246 South Africa 8,197 1,012 180
651 5,342 1,013 33 246 Note: Components may not sum to total because of rounding or
missing components. An entry shown as zero indicates an amount that is less than 0.500
million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New
Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used
to convert local currencies to euros are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4
Sector equity is included in equity and in total. 5 Funds of funds are not included in total,
except for Italy and Luxembourg. 6 Redemption data for Other Funds includes UCITS and
Non-UCITS. Source: National mutual fund associations; European Fund and Asset
Management Association (EFAMA, formerly FEFSI) provides data for all European countries
except for Romania and Russia. MEMO: Table 14 TOTAL REDEMPTIONS OF DOMESTIC AND
FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,¹ 2005:Q1 Millions
of euros² Foreign/ Foreign/ Foreign/ Domestic International Domestic International
Domestic International World 199,103 60,759 124,081 14,378 2,156,801 502 Americas

181,717 33,841 81,950 14,090 2,122,944 502 Argentina 0 0 0 0 0 0 Brazil 0 0 0 0 0 0
Canada 3,702 4,324 1,296 185 7,853 371 Chile 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 Mexico
339 269 6,909 11,613 897 132 United States 177,676 29,248 73,746 2,292 2,114,194 0
Europe 13,742 25,399 2 0 22 0 Austria 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 Czech Republic 0 25
0 0 0 0 Denmark 102 389 0 0 0 0 Finland 0 0 0 0 0 0 France 0 0 0 0 0 0 Germany 0 0 0 0 0
0 Greece 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 Italy 1,379 8,984 0 0 0 0
Liechtenstein 1 585 0 0 0 0 Luxembourg 0 0 0 0 0 0 Netherlands 0 0 0 0 0 0 Norway 443
760 0 0 0 0 Poland 0 0 0 0 0 0 Portugal 54 127 0 0 0 0 Romania 2 0 2 0 22 0 Russia 0 0 0 0
0 0 Slovakia 0 0 0 0 0 0 Spain 2,538 4,829 0 0 0 0 Sweden 826 1,871 0 0 0 0 Switzerland
1,207 1,618 0 0 0 0 Turkey 0 0 0 0 0 0 United Kingdom 7,189 6,211 0 0 0 0 Asia and Pacific
2,772 1,379 41,961 277 28,493 0 Australia 0 0 0 0 0 0 Hong Kong 26 1,105 0 189 0 0 India
1,814 0 7,563 0 28,492 0 Japan 0 0 0 0 0 0 Korea, Rep. of 0 0 0 0 0 0 New Zealand 0 0 0 0 0
0 Philippines 1 0 65 0 0 0 Taiwan 931 275 34,334 87 0 0 Africa 872 140 168 12 5,342 0
South Africa 872 140 168 12 5,342 0 Note: Components may not sum to total because of
rounding or missing components. An entry shown as zero indicates an amount that is less
than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and
New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates
used to convert local currencies to euros are in Table E.1. 3 See Tables D.1-D.4 for
definitions. 4 Sector equity is included in equity and in total. Source: National mutual fund
associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI)
provides data for all European countries except for Romania and Russia. EQUITY^{3,4} BOND³
MONEY MARKET³ Table 15 TOTAL NET SALES BY TYPE OF FUND, 1 2005:Q1 Millions of
euros² Balanced/ Money Other Sector Funds of Total Equity³ Bond³ Mixed³ Market³
Funds³ Equity^{3,4} Funds^{3,5} World 163,936 78,693 75,722 8,546 -15,798 16,769 -863
20,355 Americas 40,649 38,828 34,793 -4,227 -31,648 2,903 381 13,422 Argentina 0 0 0 0
0 0 0 0 Brazil 4,192 33 21,150 -18,335 1,413 -69 -8 0 Canada 6,805 -745 2,062 2,470 46
2,971 0 0 Chile 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 Mexico 55 -91 210 -20 -44 0 0 93
United States 29,597 39,630 11,370 11,659 -33,063 0 389 13,330 Europe 109,684 28,081
46,982 11,937 11,253 11,427 -824 1,189 Austria 3,962 412 2,120 -30 1,401 59 0 257
Belgium 0 0 0 0 0 0 0 0 Czech Republic 132 12 28 -66 159 0 0 2 Denmark 2,162 761 1,397
4 0 0 0 0 Finland 2,762 192 456 95 2,022 -3 0 0 France 30,000 6,100 8,700 2,400 12,800 0
0 0 Germany 2,340 -2,322 2,090 1,160 1,412 0 -769 221 Greece -664 -172 2,337 -1,723
-1,107 0 0 1 Hungary 877 29 408 9 429 2 2 30 Ireland 0 0 0 0 0 0 0 0 Italy -4,583 -2,618
-648 2,405 -3,723 0 -148 0 Liechtenstein 97 34 114 32 -82 0 52 30 Luxembourg⁶ 61,320
20,103 25,108 4,579 121 11,409 0 0 Netherlands -1,458 -418 -569 19 -204 -287 0 0 Norway
1,368 589 315 64 400 0 72 0 Poland 0 0 0 0 0 0 0 0 Portugal 460 18 347 90 -94 99 9 92
Romania 9 3 2 2 1 0 0 0 Russia 0 0 0 0 0 0 0 0 Slovakia 436 2 168 12 254 0 1 0 Spain 5,415
4,011 2,747 1,857 -3,201 0 0 0 Sweden 2,685 1,598 240 484 215 148 39 83 Switzerland
-355 -269 190 -304 28 0 25 95 Turkey 0 0 0 0 0 0 0 0 United Kingdom 2,719 17 1,433 848
421 0 -107 379 Asia and Pacific 12,204 11,364 -6,154 501 4,347 2,145 -410 5,365 Australia
0 0 0 0 0 0 0 0 Hong Kong 876 465 345 46 2 18 38 17 India -1,050 788 -775 -45 -970 -48 0
24 Japan 8,465 8,882 885 0 -1,302 0 -447 4,603 Korea, Rep. of 3,443 1,408 -7,715 1,125
6,610 2,015 0 828 New Zealand -90 -12 -24 -43 8 -19 0 0 Philippines 125 7 115 2 0 0 0 0
Taiwan 434 -174 1,014 -585 0 179 0 -108 Africa 1,399 420 102 335 249 293 -11 379 South
Africa 1,399 420 102 335 249 293 -11 379 Note: Components may not sum to total because
of rounding or missing components. An entry shown as zero or negative zero indicates an
amount that is between -0.499 million and 0.499 million. 1 Home-domiciled funds except
for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-
domiciled funds. 2 Foreign exchange rates used to convert local currencies to euros are in
Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity is included in equity and in
total. 5 Funds of funds are not included in total, except for France, Italy and Luxembourg. 6

Sales data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. MEMO: Table 16 TOTAL NET SALES OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,1 2005:Q1 Millions of euros2 Foreign/ Foreign/ Foreign/ Domestic International Domestic International Domestic International World 18,091 24,108 32,242 3,329 -32,331 -29 Americas 14,960 23,868 31,852 2,940 -31,619 -29 Argentina 0 0 0 0 0 0 Brazil 33 0 21,317 -167 1,413 0 Canada -6 -738 1,873 188 60 -14 Chile 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 Mexico -71 -20 130 80 -30 -14 United States 15,004 24,626 8,532 2,838 -33,063 0 Europe 2,273 -396 2 0 1 0 Austria 112 300 0 0 0 0 Belgium 0 0 0 0 0 0 Czech Republic 0 12 0 0 0 0 Denmark 75 686 0 0 0 0 Finland 26 165 0 0 0 0 France 0 0 0 0 0 0 Germany -1,102 -1,221 0 0 0 0 Greece -179 8 0 0 0 0 Hungary 7 22 0 0 0 0 Ireland 0 0 0 0 0 0 Italy 404 -3,022 0 0 0 0 Liechtenstein -1 35 0 0 0 0 Luxembourg 0 0 0 0 0 0 Netherlands -104 -313 0 0 0 0 Norway -91 680 0 0 0 0 Poland 0 0 0 0 0 0 Portugal -8 27 0 0 0 0 Romania 3 0 2 0 1 0 Russia 0 0 0 0 0 0 Slovakia 0 2 0 0 0 0 Spain 1,839 2,172 0 0 0 0 Sweden 480 1,118 0 0 0 0 Switzerland 188 -457 0 0 0 0 Turkey 0 0 0 0 0 0 United Kingdom 624 -608 0 0 0 0 Asia and Pacific 483 592 370 305 -962 0 Australia 0 0 0 0 0 0 Hong Kong 3 462 0 345 0 0 India 788 0 -775 0 -970 0 Japan 0 0 0 0 0 0 Korea, Rep. of 0 0 0 0 0 0 New Zealand 3 -15 -22 -2 8 0 Philippines 7 0 115 0 0 0 Taiwan -319 145 1,051 -37 0 0 Africa 375 44 18 84 249 0 South Africa 375 44 18 84 249 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 Foreign exchange rates used to convert local currencies to euros are in Table E.1. 3 See Tables D.1-D.4 for definitions. 4 Sector equity is included in equity and in total. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY3,4 BOND3 MONEY MARKET3 Table 17 TOTAL NET ASSETS BY TYPE OF FUND,1 2005:Q1 Millions of units of local currency, end of quarter Balanced/ Money Other Sector Funds of Total Equity2 Bond2 Mixed2 Market2 Funds2 Equity2,3 Funds2,4 Americas Argentina 8,867 2,223 1,155 332 5,157 0 0 0 Brazil 621,472 42,781 428,500 120,921 20,989 8,281 139 326,273 Canada 513,270 239,676 60,583 96,585 49,661 66,765 0 0 Chile 6,959,247 584,973 2,549,745 550,824 3,075,047 198,658 0 0 Costa Rica 454,976 773 178,213 0 275,990 0 0 0 Mexico 396,264 61,840 322,594 748 11,081 0 0 1,674 United States 8,046,386 4,349,639 1,295,663 525,366 1,875,719 0 190,976 214,172 Europe Austria 79,917 13,928 49,032 6,172 10,236 549 0 12,970 Belgium 88,310 54,945 8,992 22,093 2,258 22 5,027 9,459 Czech Republic 113,192 5,361 22,643 19,481 65,707 0 361 1,425 Denmark 375,693 121,788 250,405 3,500 0 0 5,602 0 Finland 31,915 11,242 6,285 2,720 11,294 374 0 0 France 1,053,700 266,700 197,300 223,200 366,500 0 0 0 Germany 222,870 98,660 73,388 15,443 33,670 1,709 11,023 7,796 Greece 31,153 5,066 9,988 1,710 14,389 0 0 2 Hungary 1,109,600 86,598 534,755 10,905 475,958 1,384 1,585 34,148 Ireland 366,237 0 0 0 0 0 0 0 Italy 374,840 73,746 148,851 72,726 79,517 0 4,040 0 Liechtenstein 14,832 6,858 4,224 903 2,847 0 628 1,275 Luxembourg5 1,104,998 383,667 373,322 74,140 191,454 82,415 0 0 Netherlands 74,788 34,448 19,137 10,238 1,079 9,886 0 0 Norway6 196,757 107,297 27,698 7,588 54,174 0 4,320 0 Poland 38,974 4,528 15,052 13,812 5,556 26 19 0 Portugal 23,005 1,822 10,211 1,864 8,815 293 98 1,118 Romania 2,504,208 321,959 328,211 572,883 1,281,155 0 0 0 Russia 40,522 25,351 5,067 10,069 35 0 0 0 Slovakia 79,500 2,063 27,943 5,590 43,963 0 2,063 0 Spain 240,553 81,295 69,204 36,789 53,265 0 0 0 Sweden 760,094 517,504 46,623 128,970 54,078 12,919 29,783 12,962 Switzerland 110,585 45,668 21,699 30,205 13,013 0 2,931 2,233 Turkey 26,353 837 3,723 2,976 18,817 0 15 0 United Kingdom 260,742 194,430 42,348 21,319

2,645 0 4,946 13,737 Asia and Pacific Australia 7 838,683 325,812 69,778 0 173,566
269,527 0 0 Hong Kong 2,801,792 1,772,329 725,151 166,845 111,177 26,290 129,861 0
India 1,379,830 350,600 394,080 41,630 540,680 52,840 0 9,800 Japan 42,406,458
28,901,898 10,076,853 0 3,427,707 0 413,220 3,129,858 Korea, Rep. of 189,542,646
10,559,471 65,685,952 36,039,754 68,662,844 8,594,625 0 3,328,192 New Zealand 15,015
2,437 1,465 4,982 1,036 5,095 0 0 Philippines 63,405 1,970 58,667 2,664 104 0 0 0 Taiwan
2,480,032 328,847 1,944,705 152,141 0 54,339 0 30,277 Africa South Africa 319,414
99,839 23,724 55,224 105,990 34,636 3,535 38,106 Note: Components may not sum to
total because of rounding or missing components. An entry shown as zero indicates an
amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong,
Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2
See Tables D.1-D.4 for definitions. 3 Sector equity is included in equity and in total. 4 Funds
of funds are not included in total, except for France, Italy and Luxembourg. 5 Total net
assets data for Other Funds includes UCITS and Non-UCITS. 6 Funds of funds last reported
09/30/2003. As of that date, fund of funds assets were NOK 5788. 7 Funds of funds last
reported 12/31/2004. As of that date, fund of funds assets were AUD 246,630. Source:
National mutual fund associations; European Fund and Asset Management Association
(EFAMA, formerly FEFSI) provides data for all European countries except for Romania and
Russia. MEMO: Table 18 TOTAL NET ASSETS OF DOMESTIC AND FOREIGN/INTERNATIONAL
EQUITY, BOND, AND MONEY MARKET FUNDS,1 2005:Q1 Millions of units of local currency,
end of quarter Foreign/ Foreign/ Foreign/ Domestic International Domestic International
Domestic International Americas Argentina 2,223 0 1,155 0 5,157 0 Brazil 42,781 0 426,741
1,759 20,989 0 Canada 120,209 119,467 54,386 6,196 47,772 1,889 Chile 489,848 95,125
1,945,248 604,497 2,769,098 305,949 Costa Rica 0 773 167,520 10,693 275,990 0 Mexico
52,941 8,899 147,146 175,449 7,300 3,781 United States 3,626,726 722,913 1,255,728
39,935 1,875,719 0 Europe Austria 855 13,073 25,601 23,432 7,648 2,589 Belgium 3,835
51,109 7,770 1,222 1,394 864 Czech Republic 0 5,361 0 22,643 4,879 60,828 Denmark
22,739 99,049 162,216 88,189 0 0 Finland 2,292 8,950 3,812 2,473 11,275 19 France
123,200 143,500 120,800 76,500 365,200 1,300 Germany 24,603 74,058 59,528 13,860
32,944 726 Greece 4,237 830 5,647 4,341 10,692 3,697 Hungary 16,542 70,056 531,174
3,581 475,958 0 Ireland 0 0 0 0 0 0 Italy 13,898 59,849 114,511 34,340 79,491 25
Liechtenstein 48 6,810 1,532 2,692 2,081 765 Luxembourg 0 0 0 0 0 0 Netherlands 6,257
28,192 0 0 0 0 Norway 40,470 66,828 18,530 9,168 54,174 0 Poland 4,163 365 10,699
4,353 5,556 0 Portugal 780 1,042 9,905 306 8,808 7 Romania 321,959 0 328,211 0
1,281,155 0 Russia 25,351 0 5,067 0 35 0 Slovakia 0 2,063 23,901 4,042 43,963 0 Spain
33,906 47,390 67,080 2,124 53,265 0 Sweden 150,224 367,280 41,474 5,149 53,832 246
Switzerland 24,088 21,580 6,639 15,060 3,439 9,574 Turkey 836 1 3,723 0 18,817 0 United
Kingdom 116,289 78,141 39,518 2,830 2,645 0 Asia and Pacific Australia 0 0 0 0 0 0 Hong
Kong 9,971 1,762,357 0 725,151 5,034 106,143 India 350,600 0 394,080 0 540,680 0 Japan
0 0 0 0 0 0 Korea, Rep. of 10,422,071 137,400 64,669,352 1,016,600 68,662,844 0 New
Zealand 770 1,667 1,252 214 1,036 0 Philippines 1,970 0 58,667 0 104 0 Taiwan 242,132
86,715 1,933,155 11,550 0 0 Africa South Africa 87,013 12,826 21,899 1,825 105,990 0
Note: Components may not sum to total because of rounding or missing components. An
entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled
funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and
foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity, reported in a
separate memoranda column in Table 17, is included in domestic and foreign/international
equity. Source: National mutual fund associations; European Fund and Asset Management
Association (EFAMA, formerly FEFSI) provides data for all European countries except for
Romania and Russia. EQUITY2,3 BOND2 MONEY MARKET2 Table 19 TOTAL SALES BY TYPE
OF FUND,1 2005:Q1 Millions of units of local currency Balanced/ Money Other Sector Funds

of Total Equity² Bond² Mixed² Market² Funds² Equity^{2,3} Funds^{2,4} Americas Argentina 0 0 0 0 0 0 0 0 0 0 Brazil 0 0 0 0 0 0 0 0 0 0 Canada 45,149 11,704 5,695 7,577 13,294 6,879 0 0 Chile 0 0 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 0 0 Mexico 296,818 7,593 274,705 86 14,434 0 0 1,472 United States 3,205,945 323,306 114,619 39,033 2,728,987 0 21,205 26,560 Europe Austria 0 0 0 0 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 0 0 0 0 Czech Republic 13,074 1,095 1,900 1,545 8,534 0 30 117 Denmark 26,013 9,314 16,570 129 0 0 279 0 Finland 0 0 0 0 0 0 0 0 0 0 France 0 0 0 0 0 0 0 0 0 0 Germany 0 0 0 0 0 0 0 0 0 0 Greece 0 0 0 0 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 0 0 0 0 Italy 46,921 7,745 20,198 7,678 11,299 0 94 0 Liechtenstein 1,691 960 294 72 365 0 100 113 Luxembourg⁵ 409,713 79,001 66,543 12,396 230,616 21,157 0 0 Netherlands 0 0 0 0 0 0 0 0 0 0 Norway 32,386 14,768 5,362 1,195 11,061 0 1,214 0 Poland 0 0 0 0 0 0 0 0 0 0 Portugal 4,407 199 1,434 155 2,515 104 13 176 Romania 1,325,742 208,237 125,144 116,441 875,920 0 0 0 0 0 Russia 0 0 0 0 0 0 0 0 0 0 Slovakia 0 0 0 0 0 0 0 0 0 0 Spain 39,483 11,377 14,295 3,437 10,373 0 0 0 0 0 Sweden 67,543 38,962 6,702 7,411 12,612 1,856 3,808 1,642 Switzerland 6,605 3,959 1,478 493 675 0 269 225 Turkey 0 0 0 0 0 0 0 0 0 0 United Kingdom 14,359 9,306 3,211 1,292 550 0 384 741 Asia and Pacific Australia 0 0 0 0 0 0 0 0 0 0 Hong Kong 32,838 16,318 5,461 1,449 1,581 8,029 1,379 540 India 2,133,930 149,170 389,140 8,460 1,577,750 9,410 0 15,370 Japan 14,872,640 3,892,137 10,630,798 349,705 0 0 123,951 813,142 Korea, Rep. of 152,063,108 3,906,370 10,108,045 10,851,136 122,583,859 4,613,698 0 1,376,060 New Zealand 0 0 0 0 0 0 0 0 0 0 Philippines 13,802 549 12,974 238 40 0 0 0 0 Taiwan 1,541,352 42,622 1,463,027 22,899 0 12,804 0 5,184 Africa South Africa 75,638 11,285 2,222 7,770 44,064 10,296 1,449 4,921 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity is included in equity and in total. 4 Funds of funds are not included in total, except for Italy and Luxembourg. 5 Sales data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI)

MEMO: Table 20
TOTAL SALES OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,¹ 2005:Q1 Millions of units of local currency Foreign/ Foreign/ Foreign/
Domestic International Domestic International Domestic International Americas Argentina 0 0 0 0 0 0 0 0 0 0 Brazil 0 0 0 0 0 0 0 0 0 0 Canada 5,940 5,763 5,094 600 12,721 573 Chile 0 0 0 0 0 0 0 0 0 0 Costa Rica 0 0 0 0 0 0 0 0 0 0 Mexico 3,935 3,658 103,221 171,484 12,713 1,721 United States 252,661 70,645 107,891 6,728 2,728,987 0 Europe Austria 0 0 0 0 0 0 0 0 0 0 Belgium 0 0 0 0 0 0 0 0 0 0 Czech Republic 0 1,095 0 0 0 0 0 0 0 0 Denmark 1,315 7,999 0 0 0 0 0 0 0 0 Finland 0 0 0 0 0 0 0 0 0 0 France 0 0 0 0 0 0 0 0 0 0 Germany 0 0 0 0 0 0 0 0 0 0 Greece 0 0 0 0 0 0 0 0 0 0 Hungary 0 0 0 0 0 0 0 0 0 0 Ireland 0 0 0 0 0 0 0 0 0 0 Italy 1,781 5,963 0 0 0 0 0 0 0 0 Liechtenstein 0 960 0 0 0 0 0 0 0 0 Luxembourg 0 0 0 0 0 0 0 0 0 0 Netherlands 0 0 0 0 0 0 0 0 0 0 Norway 2,902 11,867 0 0 0 0 0 0 0 0 Poland 0 0 0 0 0 0 0 0 0 0 Portugal 46 154 0 0 0 0 0 0 0 0 Romania 208,237 0 125,144 0 875,920 0 0 0 0 0 Slovakia 0 0 0 0 0 0 0 0 0 0 Spain 4,376 7,001 0 0 0 0 0 0 0 0 Sweden 11,846 27,116 0 0 0 0 0 0 0 0 Switzerland 2,161 1,798 0 0 0 0 0 0 0 0 Turkey 0 0 0 0 0 0 0 0 0 0 United Kingdom 5,418 3,889 0 0 0 0 0 0 0 0 Asia and Pacific Australia 0 0 0 0 0 0 0 0 0 0 Hong Kong 297 16,021 0 5,461 0 0 India 149,170 0 389,140 0 1,577,750 0 Japan 0 0 0 0 0 0 0 0 0 0 Korea, Rep. of 0 0 0 0 0 0 0 0 0 0 New Zealand 0 0 0 0 0 0 0 0 0 0 Philippines 549 0 12,974 0 40 0 Taiwan 25,306 17,316 1,460,960 2,067 0 0 Africa South Africa 9,836 1,449 1,468 754 44,064 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity, reported in a separate memoranda column in Table 19, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management

Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY^{2,3} BOND² MONEY MARKET² Table 21 TOTAL REDEMPTIONS BY TYPE OF FUND,¹ 2005:Q1 Millions of units of local currency

	Balanced/	Money	Other	Sector Funds	Total Equity ²	Bond ²	Mixed ²	Market ²	Funds ²	Equity ^{2,3}	Funds ^{2,4}
Americas											
Argentina	0	0	0	0	0	0	0	0	0	0	0
Brazil	0	0	0	0	0	0	0	0	0	0	0
Canada	34,210	12,900	2,380	3,606	13,220	2,103	0	0	0	0	0
Chile	0	0	0	0	0	0	0	0	0	0	0
Costa Rica	0	0	0	0	0	0	0	0	0	0	0
Mexico	296,008	8,922	271,622	384	15,080	0	0	109	United States	3,167,136	271,339
United States	99,709	23,745	2,772,343	0	20,695	9,082	Europe	Austria	0	0	0
Austria	0	0	0	0	0	0	0	0	0	0	0
Belgium	0	0	0	0	0	0	0	0	0	0	0
Czech Republic	9,099	743	1,066	3,532	3,758	0	25	71	Denmark	9,924	3,653
Denmark	6,169	102	0	0	278	0	Finland	0	0	0	0
Finland	0	0	0	0	0	0	0	0	0	0	0
France	0	0	0	0	0	0	0	0	0	0	0
Germany	0	0	0	0	0	0	0	0	0	0	0
Greece	0	0	0	0	0	0	0	0	0	0	0
Hungary	0	0	0	0	0	0	0	0	0	0	0
Ireland	0	0	0	0	0	0	0	0	0	0	0
Italy	51,504	10,363	20,846	5,273	15,022	0	242	0	Liechtenstein	1,541	907
Liechtenstein	119	23	492	0	20	67	Luxembourg ⁵	348,393	58,898	41,435	7,817
Luxembourg ⁵	230,495	9,748	0	0	0	0	0	0	0	0	0
Netherlands	0	0	0	0	0	0	0	0	0	0	0
Norway	21,118	9,915	2,770	671	7,762	0	620	0	Poland	0	0
Poland	0	0	0	0	0	0	0	0	0	0	0
Portugal	3,944	181	1,086	65	2,609	3	4	85	Romania	1,006,921	87,899
Romania	59,839	34,893	824,290	0	0	0	0	0	Russia	0	0
Russia	0	0	0	0	0	0	0	0	Slovakia	0	0
Slovakia	0	0	0	0	0	0	0	0	Spain	34,068	7,366
Spain	11,548	1,580	13,574	0	0	0	0	0	Sweden	43,178	24,466
Sweden	4,522	3,016	10,663	511	3,455	892	Switzerland	7,154	4,376	1,184	963
Switzerland	631	0	230	77	Turkey	0	0	0	0	0	0
Turkey	0	0	0	0	0	0	0	0	United Kingdom	12,474	9,295
United Kingdom	2,217	704	258	0	458	478	Asia and Pacific	Australia	0	0	0
Asia and Pacific	0	0	0	0	0	0	0	0	Hong Kong	23,877	11,560
Hong Kong	1,937	979	1,559	7,842	995	363	India	2,194,130	104,010	433,540	11,020
India	1,633,370	12,190	0	13,970	Japan	13,712,089	2,674,448	10,509,439	0	528,202	0
Japan	185,277	182,138	Korea, Rep. of	147,446,818	2,018,997	20,451,278	9,342,536	113,722,377	1,911,630	0	270,527
Korea, Rep. of	0	270,527	New Zealand	0	0	0	0	0	0	0	0
New Zealand	0	0	0	0	0	0	0	0	Philippines	4,796	48
Philippines	4,656	72	20	0	0	0	0	0	Taiwan	1,523,424	49,797
Taiwan	1,421,178	47,048	0	5,401	0	9,630	Africa	South Africa	64,612	7,979	1,418
South Africa	5,130	42,104	7,983	264	1,937	Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity is included in equity and in total. 4 Funds of funds are not included in total, except for Italy and Luxembourg. 5 Redemption data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. MEMO: Table 22 TOTAL REDEMPTIONS OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS, ¹ 2005:Q1 Millions of units of local currency	Foreign/	Foreign/	Foreign/	Domestic	International
Foreign/	Domestic	International	Domestic	International	Americas						
Americas	Argentina	0	0	0	0						
Argentina	Brazil	0	0	0	0						
Brazil	Canada	5,951	6,950	2,083	297						
Canada	Chile	0	0	0	0						
Chile	Costa Rica	0	0	0	0						
Costa Rica	Mexico	4,975	3,947	101,318	170,305						
Mexico	United States	232,986	38,353	96,703	3,006						
United States	Europe	Austria	0	0	0						
Europe	Austria	0	0	0	0						
Austria	Belgium	0	0	0	0						
Belgium	Czech Republic	0	743	0	0						
Czech Republic	Denmark	757	2,896	0	0						
Denmark	Finland	0	0	0	0						
Finland	France	0	0	0	0						
France	Germany	0	0	0	0						
Germany	Greece	0	0	0	0						
Greece	Hungary	0	0	0	0						
Hungary	Ireland	0	0	0	0						
Ireland	Italy	1,379	8,984	0	0						
Italy	Liechtenstein	2	906	0	0						
Liechtenstein	Luxembourg	0	0	0	0						
Luxembourg	Netherlands	0	0	0	0						
Netherlands	Norway	3,653	6,263	0	0						
Norway	Poland	0	0	0	0						
Poland	Portugal	54	127	0	0						
Portugal	Romania	87,899	0	59,839	0						
Romania	Russia	0	0	0	0						
Russia	Slovakia	0	0	0	0						
Slovakia	Spain	2,538	4,829	0	0						
Spain	Sweden	7,493	16,975	0	0						
Sweden	Switzerland	1,870	2,506	0	0						
Switzerland	Turkey	0	0	0	0						
Turkey	United Kingdom	4,986	4,308	0	0						
United Kingdom	Asia and Pacific	Australia	0	0	0						
Asia and Pacific	Australia	0	0	0	0						
Australia	Hong Kong	265	11,296	0	1,937						
Hong Kong	India	104,010	0	433,540	0						
India	Japan	0	0	0	0						
Japan	Korea, Rep. of	0	0	0	0						
Korea, Rep. of	New Zealand	0	0	0	0						
New Zealand	Philippines	48	0	4,656	0						
Philippines	Taiwan	38,459	11,338	1,417,575	3,603						
Taiwan	Africa	South Africa	6,877	1,102	1,325						
South Africa	93	42,104	0	Note: Components may not sum to total because of rounding or missing components. An entry shown as zero indicates an amount that is less than 0.500 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables							

D.1-D.4 for definitions. 3 Sector equity, reported in a separate memoranda column in Table 21, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY^{2,3} BOND² MONEY MARKET² Table 23 TOTAL NET SALES BY TYPE OF FUND,¹ 2005:Q1 Millions of units of local currency

	Balanced/	Money	Other	Sector	Funds	of Total	Equity ²	Bond ²	Mixed ²	Market ²	Funds ²	Equity ^{2,3}	Funds ^{2,4}	Americas
Argentina	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Brazil	14,675	116	74,045	-64,192	4,947	-240	-27	0	0	0	0	0	0	0
Canada	10,939	-1,197	3,315	3,971	74	4,776	0	0	0	0	0	0	0	0
Chile	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Costa Rica	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mexico	809	-1,329	3,082	-298	-646	0	0	1,363	United States	38,810	51,967	14,910	15,288	-43,355
0	510	17,479	Europe	Austria	3,962	412	2,120	-30	1,401	59	0	257	Belgium	0
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Czech Republic	3,975	353	834	-1,987	4,775	0	5	46	Denmark	16,089	5,661	10,401	27	0
0	0	1	0	Finland	2,762	192	456	95	2,022	-3	0	0	France	30,000
6,100	8,700	2,400	12,800	0	0	0	0	0	Germany	2,340	-2,322	2,090	1,160	1,412
0	-769	221	Greece	-664	-172	2,337	-1,723	-1,107	0	0	1	Hungary	214,788	7,035
99,892	2,327	105,065	469	465	7,458	Ireland	0	0	0	0	0	0	Italy	-4,583
-2,618	-648	2,405	-3,723	0	-148	0	Liechtenstein	151	53	176	49	-127	0	80
46	Luxembourg ⁵	61,320	20,103	25,108	4,579	121	11,409	0	0	Netherlands	-1,458	-418	-569	19
-204	-287	0	0	Norway	11,268	4,853	2,592	524	3,299	0	594	0	Poland	0
0	0	0	0	0	0	0	0	0	Portugal	460	18	347	90	-94
99	9	92	Romania	318,821	120,338	65,305	81,548	51,630	0	0	0	Russia	0	0
0	0	0	0	0	0	0	0	0	Slovakia	16,712	74	6,430	473	9,735
0	44	0	Spain	5,415	4,011	2,747	1,857	-3,201	0	0	0	Sweden	24,367	14,496
2,181	4,395	1,950	1,345	353	750	Switzerland	-550	-417	294	-471	44	0	39	147
Turkey	0	0	0	0	0	0	0	0	0	0	0	0	0	0
United Kingdom	1,886	12	994	588	292	0	-74	263	Asia and Pacific	Australia	0	0	0	0
0	0	0	0	0	0	0	0	0	Hong Kong	8,960	4,758	3,524	469	22
187	385	177	India	-60,200	45,160	-44,400	-2,560	-55,620	-2,780	0	1,400	Japan	1,160,551	1,217,689
121,359	0	-178,497	0	-61,326	631,004	Korea, Rep. of	4,616,290	1,887,373	-10,343,233	1,508,600	8,861,482	2,702,068	0	1,110,388
New Zealand	-164	-22	-44	-78	14	-35	0	0	Philippines	9,006	501	8,319	166	20
0	0	0	0	0	0	0	0	0	Taiwan	17,928	-7,175	41,849	-24,149	0
7,403	0	-4,446	Africa	South Africa	11,026	3,307	805	2,640	1,960	2,313	-85	2,984	Note: Components may not sum to total because of rounding or missing components. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity is included in equity and in total. 4 Funds of funds are not included in total, except for France, Italy and Luxembourg. 5 Sales data for Other Funds includes UCITS and Non-UCITS. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia.	

MEMO: Table 24 TOTAL NET SALES OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS,¹ 2005:Q1 Millions of units of local currency

	Foreign/	Foreign/	Domestic	International	Domestic	International	Domestic	International	Americas
Argentina	0	0	0	0	0	0	0	0	0
Brazil	116	0	74,630	-585	4,947	0	Canada	-10	-1,187
3,011	303	97	-23	Chile	0	0	0	0	0
Costa Rica	0	0	0	0	0	0	Mexico	-1,040	-289
1,903	1,179	-436	-210	United States	19,675	32,292	11,188	3,722	-43,355
0	Europe	Austria	112	300	0	0	0	0	0
Belgium	0	0	0	0	0	0	Czech Republic	0	353
0	0	0	0	0	0	0	Denmark	558	5,103
0	0	0	0	0	0	0	Finland	26	165
0	0	0	0	0	0	0	France	0	0
0	0	0	0	0	0	0	Germany	-1,102	-1,221
0	0	0	0	0	0	0	Greece	-179	8
0	0	0	0	0	0	0	Hungary	1,766	5,269
0	0	0	0	0	0	0	Ireland	0	0
0	0	0	0	0	0	0	Italy	404	-3,022
0	0	0	0	0	0	0	Liechtenstein	-2	54
0	0	0	0	0	0	0	Luxembourg	0	0
0	0	0	0	0	0	0	Netherlands	-104	-313
0	0	0	0	0	0	0	Norway	-752	5,604
0	0	0	0	0	0	0	Poland	0	0
0	0	0	0	0	0	0	Portugal	-8	27
0	0	0	0	0	0	0	Romania	120,338	0
65,305	0	51,630	0	Russia	0	0	0	0	0
Slovakia	0	74	0	0	0	0	Spain	1,839	2,172
0	0	0	0	0	0	0	Sweden	4,353	10,143
0	0	0	0	0	0	0	Switzerland	291	-708
0	0	0	0	0	0	0	Turkey	0	0
0	0	0	0	0	0	0	United Kingdom	433	-422
0	0	0	0	0	0	0	Asia and Pacific	Australia	0
0	0	0	0	0	0	0	Hong Kong	32	4,726
0	3,524	0	0	India	45,160	0	-44,400	0	-55,620
0	0	0	0	0	0	0	New Zealand	6	-27
-40	-4	14	0						

Philippines 501 0 8,319 0 20 0 Taiwan -13,153 5,978 43,385 -1,536 0 0 Africa South Africa 2,959 348 144 661 1,960 0 Note: Components may not sum to total because of rounding or missing components. An entry shown as zero or negative zero indicates an amount that is between -0.499 million and 0.499 million. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity, reported in a separate memoranda column in Table 23, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY2,3 BOND2 MONEY MARKET2 Table 25 NUMBER OF FUNDS BY TYPE OF FUND,1 2005:Q1 End of quarter Balanced/ Money Other Sector Funds of Total Equity2 Bond2 Mixed2 Market2 Funds2 Equity2,3 Funds2,4 World 55,093 22,796 13,131 11,106 3,617 2,364 1,297 3,814 Americas 14,114 6,476 4,075 2,068 1,263 232 504 2,317 Argentina 187 57 68 22 40 0 0 0 Brazil 2,860 420 1,201 1,075 45 119 13 1,925 Canada 1,923 1,237 200 278 109 99 0 0 Chile 597 124 191 186 82 14 0 0 Costa Rica 114 2 69 0 43 0 0 0 Mexico 412 95 304 4 9 0 0 6 United States 8,021 4,541 2,042 503 935 0 491 386 Europe 29,088 12,074 6,023 5,756 1,816 1,340 453 986 Austria 858 254 368 160 47 29 0 423 Belgium 1,313 1,111 88 96 17 1 124 72 Czech Republic 50 10 9 26 5 0 3 3 Denmark 435 266 147 22 0 0 36 0 Finland 285 162 50 37 29 7 0 0 France 7,865 2,836 1,308 3,083 638 0 0 0 Germany 1,036 481 298 176 46 35 68 180 Greece 258 112 64 43 39 0 0 1 Hungary 85 26 26 8 23 2 1 14 Ireland 2,079 0 0 0 0 0 0 0 Italy 1,099 465 309 285 40 0 71 0 Liechtenstein 173 93 35 39 6 0 11 34 Luxembourg5 6,921 2,624 1,888 806 509 1,094 0 0 Netherlands 542 242 81 57 11 151 0 0 Norway6 390 239 66 36 49 0 33 0 Poland 132 28 44 36 23 1 2 0 Portugal 166 62 47 24 26 7 9 36 Romania 19 6 6 5 2 0 0 0 Russia 224 76 47 100 1 0 0 2 Slovakia 42 7 16 13 6 0 7 0 Spain 2,302 1,285 689 165 163 0 0 0 Sweden 459 299 45 66 36 13 25 22 Switzerland 401 191 100 98 12 0 21 14 Turkey 255 125 37 46 47 0 4 0 United Kingdom 1,699 1,074 255 329 41 0 38 185 Asia and Pacific 11,340 4,044 2,991 3,062 513 730 328 324 Australia 0 0 0 0 0 0 0 0 Hong Kong 1,019 667 198 72 65 17 88 0 India 403 149 131 34 39 50 0 12 Japan 2,557 2,319 224 0 14 0 240 166 Korea, Rep. of 6,329 484 2,193 2,680 377 595 0 123 New Zealand 557 177 121 182 17 60 0 0 Philippines 28 5 15 7 1 0 0 0 Taiwan 447 243 109 87 0 8 0 23 Africa 551 202 42 220 25 62 12 187 South Africa 551 202 42 220 25 62 12 187 Note: Components may not sum to total because of missing components. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity is included in equity and in total. 4 Funds of funds are not included in total, except for France, Italy and Luxembourg. 5 Number of funds data for Other Funds includes UCITS and Non-UCITS. 6 Funds of funds last reported 09/30/2003. As of that date, total number of funds of funds were 85. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. MEMO: Table 26 NUMBER OF DOMESTIC AND FOREIGN/INTERNATIONAL EQUITY, BOND, AND MONEY MARKET FUNDS, 1 2005:Q1 End of quarter Foreign/ Foreign/ Foreign/ Domestic International Domestic International Domestic International World 8,274 9,095 6,972 1,773 2,902 181 Americas 4,677 1,799 3,705 370 1,222 41 Argentina 57 0 68 0 40 0 Brazil 420 0 1,162 39 45 0 Canada 361 876 151 49 87 22 Chile 54 70 115 76 67 15 Costa Rica 0 2 65 4 43 0 Mexico 63 32 208 96 5 4 United States 3,722 819 1,936 106 935 0 Europe 3,037 6,413 2,895 1,159 1,214 82 Austria 11 243 156 212 20 27 Belgium 66 1,045 57 31 10 7 Czech Republic 0 10 0 9 3 2 Denmark 28 238 80 67 0 0 Finland 23 139 35 15 28 1 France 1,308 1,528 990 318 620 18 Germany 72 409 220 78 43 3 Greece 64 48 34 30 31 8 Hungary 12 14 24 2 23 0 Ireland 0 0 0 0 0 0 Italy 59 406 162 147 39 1 Liechtenstein 1 92 12 23 4 2 Luxembourg 0 0 0 0 0 0 Netherlands 39 203 0 0 0 0 Norway 79 160 57 9 49 0 Poland 20 8

27 17 23 0 Portugal 20 42 41 6 25 1 Romania 6 0 6 0 2 0 Russia 76 0 47 0 1 0 Slovakia 0 7 12 4 6 0 Spain 422 863 621 68 163 0 Sweden 92 207 39 6 34 2 Switzerland 59 132 37 63 2 10 Turkey 123 2 37 0 47 0 United Kingdom 457 617 201 54 41 0 Asia and Pacific 409 832 339 235 441 58 Australia 0 0 0 0 0 0 Hong Kong 18 649 0 198 7 58 India 149 0 131 0 39 0 Japan 0 0 0 0 0 0 Korea, Rep. of 0 0 0 0 377 0 New Zealand 53 124 101 20 17 0 Philippines 5 0 15 0 1 0 Taiwan 184 59 92 17 0 0 Africa 151 51 33 9 25 0 South Africa 151 51 33 9 25 0

Note: Components may not sum to total because of missing components. 1 Home-domiciled funds except for Hong Kong, Republic of Korea, and New Zealand, which include home- and foreign-domiciled funds. 2 See Tables D.1-D.4 for definitions. 3 Sector equity, reported in a separate memoranda column in Table 25, is included in domestic and foreign/international equity. Source: National mutual fund associations; European Fund and Asset Management Association (EFAMA, formerly FEFSI) provides data for all European countries except for Romania and Russia. EQUITY^{2,3} BOND² MONEY MARKET² Table E.1 EXCHANGE RATES BY COUNTRY, 2005:Q1 Units of local currency per U.S. dollar End of Quarter Quarterly Average¹

Region	Country	2005:Q1	End of Quarter	Quarterly Average
Americas	Argentina	2.9170	2.9283	
	Brazil	2.6790	2.6699	
	Canada	1.2104	1.2259	
	Chile	586.1000	579.1864	
	Costa Rica	468.5509	464.0033	
	Mexico	11.1702	11.1838	
	United States	1.0000	1.0000	
	Europe			
	Austria ²	0.7714	0.7626	
	Belgium ²	0.7714	0.7626	
Europe	Czech Republic	23.1063	22.8872	
	Denmark	5.7463	5.6763	
	Finland ²	0.7714	0.7626	
	France ²	0.7714	0.7626	
	Germany ²	0.7714	0.7626	
	Greece ²	0.7714	0.7626	
	Hungary	190.6819	186.8451	
	Ireland ²	0.7714	0.7626	
	Italy ²	0.7714	0.7626	
	Liechtenstein	1.1945	1.1811	
Europe	Luxembourg ²	0.7714	0.7626	
	Netherlands ²	0.7714	0.7626	
	Norway	6.3298	6.2829	
	Poland	3.1477	3.0708	
	Portugal ²	0.7714	0.7626	
	Romania	28,355.4492	28,263.3112	
	Russia	27.8621	27.8442	
	Slovakia	29.8303	29.2032	
	Spain ²	0.7714	0.7626	
	Sweden	7.0526	6.9195	
Europe	Switzerland	1.1945	1.1811	
	Turkey	1.3554	1.3278	
	United Kingdom	0.5311	0.5289	
	Asia and Pacific			
	Australia	1.2938	1.2863	
	Hong Kong	7.7992	7.7981	
	India	43.7450	43.7174	
	Japan	107.1500	104.5472	
	Korea, Rep. of	1,015.4500	1,022.4336	
	New Zealand	1.4051	1.3952	
Europe	Philippines	54.8000	54.9427	
	Taiwan	31.5061	31.4864	
	Africa			
	South Africa	6.2395	6.0111	

Note: End-of-quarter rates are used to convert assets in local currencies to U.S. dollars and euros. Quarterly average rates are used to convert sales, redemptions and net sales in local currencies to U.S. dollars and euros. Exchange rates reported in the table are rounded to the nearest one ten-thousandth (.0001) unit of local currency. Exchange rates used in the conversion of assets and flows from local currencies to dollars and euros may utilize more significant digits. As a result, assets and flows measured in dollars and euros may differ from values calculated using the exchange rates reported in this table. 1 Average of daily rates. 2 Members of the European Monetary Union; local currency is the euro. Sources: European Central Bank, Bloomberg, and Tradeline International from SunGard Market Data Services.

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