

## STATISTICAL REPORT

March 31, 2021

# Classification Definitions: Combined Long-Term Mutual Fund and ETF

## Combined Long-Term Mutual Fund and ETF Definitions

Classifications are made by reviewing prospectuses for language included in these definitions. A more detailed hierarchy of mutual fund investment objectives is available [here](#).

### Domestic Equity

**Domestic equity** funds invest primarily in common stocks of US companies.

### World Equity

**World equity** funds invest primarily in equity securities traded worldwide, including funds with a global, international, or regional focus.

### Hybrid

**Hybrid** funds invest in a mix of equity and debt securities.

### Taxable Bond

**Taxable bond** funds invest primarily in investment grade and lower-rated corporate bonds, bonds issued or backed by the US government, or bond securities worldwide.

### Municipal Bond

**Municipal** bond funds invest in municipal bonds of a single state or a national mix of municipal bonds.

### Commodity

**Commodity** funds, which include funds that are both registered and not registered under the Investment Company Act of 1940, invest primarily in commodities, currencies, and futures.