

NEWS RELEASE

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ICI Welcomes Urgent Calls to Pass Omnibus Legislation

Brussels, Belgium, 10 March 2025—Investment Company Institute (ICI) Chief Global Affairs Officer Tracey Wingate released the following statement today after the European People's Party (EPP) Group called for an urgent procedure for the “stop the clock” proposal:

“ICI welcomes the EPP Group’s calls for an urgent procedure for the Omnibus “stop the clock” proposal. Providing businesses with immediate clarity will ensure that they are not incurring unnecessary costs to continue implementing burdensome reporting requirements during the course of the legislative process. This much-needed relief is an important step toward achieving the EU’s competitiveness goals,” said **Wingate**.

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