

NEWS RELEASE

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ICI Congratulates Mark Uyeda on Being Named Acting SEC Chair

Washington, DC, January 20, 2025—Today, Investment Company Institute (ICI) President and CEO Eric J. Pan released the following statement after Securities and Exchange Commission (SEC) Chair Gary Gensler and Commissioner Jaime Lizárraga departed from the agency and Commissioner Uyeda was named as Acting Chair.

“ICI congratulates Acting Chair Uyeda and looks forward to working with him to continue the SEC's mission of increasing capital formation, maintaining orderly markets, and protecting investors. There are several excellent ideas that are ripe for swift action, such as ETF share classes with more than 50 pending petitions.

“Acting Chair Uyeda is a champion for everyday investors, and we know that the SEC is in great hands during this transition.

“ICI also would like to thank Chair Gensler and Commissioner Lizárraga for their service to the Commission and engagement with ICI and its members. We wish both of them the best in their next endeavors.”

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