

## NEWS RELEASE

December 13, 2024

# ICI Congratulates Rep. Hill as the New Chair of the House Financial Services Committee

**Washington, DC; December 13, 2024**—Today, Investment Company Institute (ICI) President and CEO Eric Pan released the following statement after the House Republican Steering Committee selected Congressman French Hill (AR-02) as the new Chair of the House Financial Services Committee for the 119th Congress:

“On behalf of the Investment Company Institute and our members I would like to warmly congratulate Rep. French Hill on his selection by the Republican Steering Committee to lead the House Financial Services Committee in the next Congress. His tremendous knowledge of our industry is evident to all who know him, and he will continue to advance legislation putting American investors first. Rep. Hill is a true champion for the 120 million Main Street Americans who invest using mutual funds, ETFs and other registered funds.

“I would also like to offer our sincere thanks to Chairman Patrick McHenry for his long and distinguished service to American investors. He led the committee admirably and will be deeply missed by all who work in financial services policy. Our best wishes to Chairman McHenry and his family.”

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