

## NEWS RELEASE

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# ICI Education Foundation and Toigo Foundation Announce 2024 Scholarship Recipients

**Washington, DC; December 11, 2024**—The Investment Company Institute Education Foundation (ICIEF) is excited to announce the recipients of four new scholarship grants to support the education of high-achieving MBA students in finance. The grants, totaling \$30,000, are made in partnership with the Toigo Foundation.

“ICIEF is excited to announce this year’s awards to four very hardworking and dedicated individuals,” said ICIEF President Tracey Wingate. “We look forward to seeing how they continue to grow in their careers and what they accomplish in the future. The financial services industry connects communities, businesses and individuals around the world, and we will continue to work toward making it more inclusive.”

ICIEF has awarded financial scholarships to the following students:

**Marc Akinbi** – MBA candidate at Harvard Business School, Class of 2025

**Raishaun M. McGhee** – MBA candidate at Stanford's Graduate School of Business, Class of 2026

**Dapo Ogunfeitimi** – MBA candidate at Columbia Business School, Class of 2025

**Valentina Osorio** – MBA candidate at MIT Sloan School of Management, Class of 2026

“This scholarship provides incredibly helpful financial support towards my education, as well as invaluable exposure to the asset management industry. This scholarship will help me work towards my goal of establishing a career in investing and producing long-term sustainable returns for clients,” said Akinbi.

“I am grateful to the ICI Education Foundation and the Toigo Foundation for awarding me this scholarship, which will support my education at Stanford's Graduate School of Business. I look forward to advancing my career in investing, while also working to create more opportunities and promote greater diversity and inclusion within the financial services industry,” said McGhee.

“Thank you to the ICI Education Foundation and the Toigo Foundation for awarding me this grant,” said Ogunfeitimi. “This award will help me work towards my goal of establishing a

long-term career in investing”

“Thank you to the ICI Education Foundation and the Toigo Foundation for awarding me this grant,” said Osorio. “I will continue to advocate for financial inclusivity and for increased representation of diverse voices throughout the industry. I encourage others advocating for financial inclusivity to not be afraid, be focused, be determined, be hopeful and be empowered.”

ICIEF started its partnership with [the Toigo Foundation](#) in April 2019 and made a five-year commitment to help further fund the foundation’s important efforts to nurture the career advancement and increased leadership of underrepresented talent in the finance industry, as well as in similar industries. [ICIEF](#) is the educational affiliate of ICI whose mission is to increase financial literacy, focusing on individuals from underrepresented communities.

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