

NEWS RELEASE

December 10, 2024

Historical High: ETF Flows Break \$1 Trillion

Washington, DC; December 10, 2024—The estimated value of all exchange-traded fund¹ (ETF) shares issued exceeded that of shares redeemed by \$27.07 billion for the eight-day period ended December 4, 2024, the Investment Company Institute reported today. In addition to this report, ICI will also be publishing long-term mutual fund flows and a report that combines data for ETFs and mutual funds, available on the [ICI website](#).

“Investors continue to turn to ETFs to achieve their financial goals, with flows crossing the \$1 trillion mark for 2024. But let’s not forget that mutual funds, which are celebrating their 100th anniversary this year, paved the way for other innovations like ETFs, and now more than 120 million investors rely on mutual funds and ETFs to save for retirement, education, or to buy a home,” said ICI Chief Economist Shelly Antoniewicz. “This milestone also highlights the important role funds play in channeling investment to the stock and bond markets for the benefit of our country’s economic success.”

ETF Estimated Net Issuance Millions of dollars

12/4/2024

11/26/2024

11/20/2024

11/13/2024

11/6/2024

Equity

21,969

29,994

21,694

54,433

20,850

Domestic

22,465

29,614

21,633

52,686

20,318

World

-496

380

61

1,747

532

Hybrid

96

61

43

137

71

Bond

5,080

7,135

7,785

7,434

7,948

Taxable

4,602

6,169

6,948

7,082

6,754

Municipal

478

966

836

351

1,194

Commodity

-77

243

809

-468

-913

Total

27,067

37,433

30,331

61,535

27,957

Note: Components may not add to the total because of rounding. Includes funds not registered under the Investment Company Act of 1940.

Equity ETFs² had estimated net issuance of \$21.97 billion for the week, compared to estimated net issuance of \$29.99 billion in the previous week. Domestic equity ETFs had estimated net issuance of \$22.47 billion, and world equity ETFs had estimated negative net issuance of \$496 million.

Hybrid ETFs²—which can invest in stocks and fixed-income securities—had estimated net issuance of \$96 million for the week, compared to estimated net issuance of \$61 million in the previous week.

Bond ETFs² had estimated net issuance of \$5.08 billion for the week, compared to

estimated net issuance of \$7.13 billion during the previous week. Taxable bond ETFs saw estimated net issuance of \$4.60 billion, and municipal bond ETFs had estimated net issuance of \$478 million.

Commodity ETFs²—which are ETFs (both registered and not registered under the Investment Company Act of 1940) that invest primarily in commodities, currencies, and futures—had estimated negative net issuance of \$77 million for the week, compared to estimated net issuance of \$243 million during the previous week.

If you have any questions or would like to request additional comments on this or data on another topic, please contact a member of ICI's Media Relations team at media@ici.org.

Notes: Weekly ETF net issuance are estimates that represent industry totals. Actual net issuance data are collected on a monthly basis and are reported in ICI's "Monthly Exchange-Traded Fund Data"; therefore, there are differences between these weekly estimates and the monthly net issuance. Data for previous weeks may reflect revisions because of data adjustments, reclassifications, and changes in the number of ETFs reporting. [Historical flow data](#) are available on the ICI website.

ENDNOTES

1 Data for ETFs that invest primarily in other ETFs were excluded from the series.

2 ICI classifies ETFs based on language in the fund prospectus. For a detailed description of ICI classifications, please see [ICI ETF Investment Objective Definitions](#)

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