

NEWS RELEASE

December 4, 2024

ICI Statement on SEC Chair Nomination

Washington, DC; December 4, 2024—Today, Investment Company Institute (ICI) President and CEO Eric J. Pan released the following statement in response to President-elect Trump's nomination of Paul Atkins as Chair of the Securities and Exchange Commission (SEC):

"ICI congratulates Paul Atkins on being nominated as the new Chair of the Securities and Exchange Commission. His distinguished record, years of experience in the industry, and history of service at the SEC make him a supremely well qualified nominee. Atkins understands that registered fund companies play a major role in the US economy. His leadership will be vital to ensuring the strength, fairness, and integrity of our financial markets. We look forward to working with him to promote the interests of registered funds and the more than 120 million investors they serve."

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