

## NEWS RELEASE

October 15, 2024

# Investment Company Institute Board of Governors Elects New Board Members

**Washington, DC; October 16, 2024**—Today, the Board of Governors of the Investment Company Institute (ICI) elected **George Walker**, Chairman and CEO of Neuberger Berman, to a second year as Chair of the ICI Board of Governors, and Yie-Hsin Hung, President and CEO of State Street Global Advisors, to a second year as Vice Chair. Chair and Vice Chairs of the ICI Board of Governors generally serve two consecutive one-year terms. In addition, the Institute's full Membership elected a slate of governors to new four-year terms.

"ICI is committed to helping our members meet the ever-changing needs of the millions of investors we serve. There are so many opportunities on the horizon, and I'm glad to continue serving as chair as ICI rises to the occasion," said **Walker**. "ICI is continuing to evolve as an organization alongside the changing investment landscape, and it's great to be so closely involved with its dedicated staff and my colleagues from across the industry."

"I am thrilled that ICI will continue to benefit from George's leadership and expertise as Chair of ICI," said ICI President and CEO **Eric Pan**. "I am also delighted to welcome Vanguard's Greg Davis and Nuveen's Bill Huffman to the board. They are both distinguished leaders in our industry and extremely knowledgeable about the challenges and opportunities facing the asset management sector. We look forward to an exciting year ahead in our advocacy on behalf of long-term individual investors across the country."

Founded in 1940, ICI is the leading association working on behalf of 32,000 regulated funds worldwide and the more than 100 million investors they serve. ICI's industry-leading research, legal analysis, and policy expertise enable ICI to engage with regulators and policymakers in the United States and around the world as they work to promote effective regulation of the industry. ICI also communicates to a retail investor audience about the benefits of regulated fund and advocates before legislators to raise awareness of the range of benefits regulated funds offer.

The Board of Governors sets the Institute's policy agenda and guides its work. George H. Walker, the board's chair, is the Chairman and Chief Executive Officer of Neuberger Berman (NB), a private, independent employee-owned investment manager founded in 1939.

Recently, the Board also elected its newest members **Greg Davis**, President and Chief Investment Officer (CIO) of Vanguard, and **Bill Huffman**, CEO of Nuveen, to fill open positions on the Board. They join the following Governors that were elected to fill open positions on the Board throughout the past year:

- **Omar Aguilar, PhD**, Chief Executive Officer and Chief Investment Officer, Schwab Asset Management.
- **Kamal Bhatia**, President and Chief Financial Officer, Principal Asset Management.
- **Pamela G. Carlton**, Independent Director, Columbia Funds.
- **David DiPetrillo**, Head of North America Distribution, BNY Mellon Investment Management.
- **Daniel Gamba**, President, Northern Trust Asset Management.
- **Ben Huneke**, Managing Director and Co-Head, Investment Management, Morgan Stanley.
- **Martin Small**, Chief Financial Officer and Global Head of Corporate Strategy, BlackRock.
- **Joseph Sullivan**, Chief Executive Officer and Executive Chair, Allspring Global Investments.

The full membership of ICI's Board of Governors can be found on [ICI's website](#).

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