

## NEWS RELEASE

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# ICI CEO Eric Pan Named Chair of International Investment Funds Association

**Dublin, Ireland; October 9, 2024**—Investment Company Institute (ICI) President & CEO Eric Pan released the following statement following his election as Board Chair of the [International Investment Funds Association \(IIFA\)](#).

“I am honored to be elected the new Chair of the International Investment Funds Association. As the main channel directing capital from individual investors into the capital markets, investment funds are key to economic growth and financial security around the world. IIFA brings the global funds industry together to discuss and share information about market innovation, regulatory developments, and the investment climate.

“Today is a critical time for global collaboration in the investment funds industry, and in my new role as Chair of IIFA, I look forward to advancing the role asset managers play in serving individual investors in jurisdictions around the world,” said **Pan**.

The IIFA is a global organization whose members are national and regional associations representing the investment funds industry. The current membership comprises of 38 national associations and two regional associations. Members collectively manage about US\$77.4 trillion as of June 2024.

Pan was elected the new Chair of IIFA at the 2024 IIFA annual conference, succeeding Chris Cummings, Chief Executive of the UK’s Investment Association (IA). This year’s conference took place in Dublin, Ireland, and was hosted by the Irish Funds Industry Association. The IIFA Board Chair appointment is for a two-year term.