

WHITE PAPER

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Reforms to Restore Confidence in the SEC

The US capital markets are the largest, deepest, and most liquid in the world. They power economic growth and prosperity due to the efforts of both the public and private sectors. American businesses fuel the markets through innovation and competition, supporting employment and retirement security. Regulators can empower these endeavors through sound, tailored, informed, consistent, and transparent regulation that protects investors while promoting competition, innovation, and opportunity—thereby giving investors and other market participants confidence to participate and innovate.

The past three years have demonstrated that the Securities and Exchange Commission (SEC) has not lived up to its role in maintaining the strength of our capital markets. Given the critical role of the SEC, we, on behalf of our members who are American investors, businesses, and market participants, call for much-needed reforms to preserve the public-private partnership that has been the hallmark of our successful capital markets. We call for reforms to protect and reinforce the SEC's role as an impartial regulator of the markets.

[Read more in our paper here.](#)