

**NEWS RELEASE**

June 16, 2024

## **ICI Statement on the Passing of Former SEC Chairman Donaldson**

**Washington, DC, June 15, 2024**—Investment Company Institute (ICI) President and CEO Eric J. Pan released the following statement on the passing of the 27th Chairman of the Securities and Exchange Commission (SEC), William Donaldson:

“ICI is saddened to hear of the passing of former Chairman of the Securities and Exchange Commission William Donaldson. Chairman Donaldson was a remarkable public servant. During his time leading the SEC, the Commission undertook comprehensive reform aimed at protecting fund investors and upholding their confidence in fund investing as a vital tool to achieve their long-term financial goals. We send our condolences to his family and loved ones.”

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