

COMMENT LETTER

March 8, 2024

ICI Global Response to UK Money Market Funds Letter

In this letter, ICI Global provided feedback to the Financial Conduct Authority (FCA) on its consultation paper on updating the regime for money market funds (MMFs). ICI's members include mutual funds, UCITS, and exchange-traded funds, and similar funds offered in jurisdictions around the world, and these include MMFs based in the United Kingdom (UK), the European Union (EU), and the United States (US). In its consultation, the FCA sets out proposals with an objective "to enhance the resilience of MMFs domiciled in the UK...." ICI Global and its members are committed to working with policymakers to strengthen the MMF industry for the benefit and protection of investors and the performance of broader financial markets and the economy more generally.

Read more in the [comment letter](#).

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