

COMMENT LETTER

February 28, 2023

Regulated Fund Industry Coalition Letter on Concession Tax Rate in India

The undersigned fund industry associations, on behalf of their regulated fund members, strongly urge the Indian Government to make permanent the concessional income-tax rate regime introduced by the Finance Act, 2013 for FPIs by virtue of amendments brought about to section 115AD read with section 194LD of the (Indian) Income-tax Act, 1961, which lowered the statutory income-tax rate from 20% to 5% on interest payments on Indian Rupee denominated bonds and government securities.

Read more in the [comment letter](#).

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