

## COMMENT LETTER

January 23, 2023

# ICI Global Letter to Indian Government on Indian 2023 Budget Tax Issues

ICI Global thanks the Indian Government for the opportunity to submit recommendations for the Indian Government's consideration as it considers the 2023 Indian Union Budget. We appreciate and welcome the Indian Government's receptiveness to providing tax certainty to Foreign Portfolio Investors (FPIs), thereby improving investor confidence, enhancing funds' investment experience, and promoting cross-border portfolio (i.e., non-controlling) investments in India. As it prepares the 2023 Indian Union Budget, we urge the Government to continue to take measures that foster tax certainty and administrability, and request the Government to resolve the following tax issues, listed in order of priority, affecting the regulated fund industry.

Read more in the [comment letter](#).

---

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.