

COMMENT LETTER

June 22, 2023

ICI Comment Letter on Fund Industry Coalition Letter on Public CbC Reporting

The undersigned fund industry associations have substantial concerns with Australia's draft proposal to require multinational tax transparency through public country-by-country (CbC) reporting.

We strongly support the disclosure of information that promotes sound investment decisions and tax compliance. The current proposal, however, does not balance appropriately the desire for greater transparency to potential investors and the public with the legitimate business need for certain competitive information to remain confidential.

Read more in the [comment letter](#).

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