

NEWS RELEASE

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ICI Applauds House Committee Passage of E-Delivery Legislation

Washington, DC; April 27, 2023—Investment Company Institute (ICI) President and CEO Eric Pan released the following statement following the House Financial Services Committee's passage yesterday of the *Improving Disclosure for Investors Act*, H.R. 1807.

“The *Improving Disclosure for Investors Act* would modernize our capital markets by directing the SEC to permit financial firms to deliver regulatory documents to investors through electronic means. Recognizing this widespread preference would make it easier for investors to find the information most relevant to them.

“ICI applauds Reps. Huizenga, Steil, Auchincloss, and Nickel for introducing this bill. E-delivery will make our disclosure framework more effective and improve the retail investment experience for millions of Americans. We thank the committee members for their support of this bill and look forward to seeing the legislation progress through the House of Representatives.”

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