

COMMENT LETTER

April 21, 2023

ICI Comment Letter to Treasury and IRS on SECURE 2.0 Act Priority Issues

The Investment Company Institute writes to request immediate guidance and relief relating to certain changes to the Internal Revenue Code (“Code”) enacted under the Consolidated Appropriations Act, 2023 (CAA). As you know, the CAA (signed by the President on December 29, 2022) includes the SECURE 2.0 Act of 2022 (“SECURE 2.0 Act” or “Act”), which is a collection of provisions intended to improve the private-sector retirement system. The Institute supported the Act because it provides more tools for American families to save for and achieve a financially secure retirement.

Among the many helpful changes, new options like the “Starter 401(k)” and enhanced tax credits for plan formation will lead to greater coverage by workplace savings plans.

Read more in the [comment letter](#).