

COMMENT LETTER

February 16, 2023

ICI Global Letter to the Australian Treasury Consultation on Climate-Related Financial Disclosure

The Investment Company Institute (ICI) and ICI Global appreciate the opportunity to provide feedback on the Australian Treasury (Treasury) consultation on the development of a climate-related financial disclosure framework in Australia (“Consultation Paper”).

As the trade association representing regulated funds globally, ICI Global has a significant interest in how sustainability reporting standards, including climate-related disclosure, for corporate issuers evolve. Asset managers analyze material information on companies’ exposures to sustainability-related risks and opportunities, and how these are managed, to support investment decisions and enterprise valuations. In addition, they use the information to pursue a range of investment strategies on behalf of millions of retail investors around the world investing for retirement, education, and to achieve other important financial goals.

Read more in the [comment letter](#).