

IDC UPDATE

December 30, 2022

IDC Update: December 1, 2022

Register Now for IDC Webinar on SEC Rule Proposals on Swing Pricing and Hard Close - Wednesday, December 14

Registration is now open for IDC's webinar on the Security and Exchange Commission's (SEC) recent rule proposals on swing pricing and hard close on December 14 at 2:30 p.m. ET. IDC has significant concerns regarding these proposals. This special webinar will provide an overview of the proposals and how they would affect funds and their shareholders. Register [HERE](#).

Save the Dates: IDC *Foundations* Director Orientation Program in 2023

IDC will hold its next [orientation program](#) for newer fund directors **virtually Wednesday, January 11 through Thursday, January 12, 2023**. Please register [HERE](#). The *Foundations for Fund Directors*® program is designed for independent directors with up to five years of experience and can serve as a useful refresher course for all directors, no matter their level of experience. Topics include the structure of registered funds, directors' role as fiduciaries, and director responsibilities. Participation is limited to independent directors of ICI member funds.

The next **in-person *Foundations*** program will take place **Tuesday, June 13 through Wednesday, June 14, 2023** in Washington, DC. Please stay tuned for additional registration information.

IDC 2022 Fund Directors Conference On-Demand Viewing Available

Select recordings from IDC's 2022 [Fund Directors Conference](#) are available **on-demand** for a limited time on the [Conference App](#). Highlights include expert panels and speakers addressing the state of capital markets and the economy, insights on industry developments, and innovations in asset management. Registered conference attendees can access on-demand recordings by logging into the [Conference App](#) via their registration email and clicking on "Program." If you are not already registered for the Fund Directors Conference, you may access the recordings on-demand for \$195 by registering [HERE](#). Please note that some recordings are available only until mid-December (with others available until mid-January 2023), so please do not wait to review those sessions in which you have an interest.

We look forward to seeing you at next year's Fund Directors Conference in Chicago on Wednesday, October 11 through Friday, October 13, 2023.

SEC Releases Strategic Plan for Fiscal Years 2022-2026

The SEC recently released its [strategic plan](#) for fiscal years 2022 through 2026. According to the plan, the SEC's objectives include protecting the investing public against fraud, manipulation, and misconduct; developing and implementing a robust regulatory framework that keeps pace with evolving markets, business models, and technologies; and supporting a skilled workforce that is diverse, equitable, and inclusive. In related [comments](#), SEC Chair Gary Gensler observed that it is "critical that the SEC continue to evolve and modernize our [rule sets] as technology, business models, and our markets change."

ICI and Other Trade Associations to Request 90-Day Comment Period Extensions

On November 16, ICI joined a number of other trade associations in requesting that the SEC extend the comment periods for its rule proposals on [outsourcing by investment advisers](#) and [open-end fund liquidity risk management programs, swing pricing, and Form N-PORT](#). In a [letter](#) to the SEC, the trade associations note their "material concerns with the substance of the proposals," and request that the SEC extend the comment period for each of the proposals by 90 days.

Mark Your Calendar for Upcoming Events

All times are shown in eastern time (ET), unless otherwise noted.

Webinar

- [Spotlight on Swing Pricing and Hard Close, December 14, 2:30-3:30 p.m. \(ET\)](#)

Chapter Meetings

- Denver, March 7, 10:00 a.m. (Mountain Time)

Foundations for Fund Directors®

- [January 11-12 \(Virtual\)](#)
- June 13-14 (Washington, DC)

Please contact [Paul Mussoni](#) for additional information. A list of IDC events can be found on [IDC's website](#).