

VIDEO

October 13, 2022

ICI Global Member Webinar: Understanding the Impact of the EU's Frameworks for Crypto Assets and ICT Operational Resilience (MiCA and DORA) Archive Recording

On October 12 at 11:00 a.m. US ET (4:00 p.m. BST / 5:00 p.m. CET) we will host a members-only webinar focused on the soon to be formally adopted new European Union (EU) regulatory frameworks for crypto assets and ICT operational resilience, the Markets in Crypto-Assets Regulation (MiCA) and the EU's Digital Operational Resilience Act (DORA).

With the Markets in Crypto Asset Regulation (MiCA), Europe will be the second jurisdiction in the world (the other being Japan) that has adopted a comprehensive framework for the regulation and supervision of both issuers and service providers of crypto assets and stable coins. Among others, the rules establish a tailored regime for advisory and fund management services for crypto assets in the EU.

The Digital Operational Resilience Act (DORA) creates a cross-sectoral framework for the risk management, incident reporting and outsourcing of ICT services for all regulated financial services institutions in the EU. The regime amends the existing UCITS and AIFMD regimes in the EU and will therefore be directly applicable to the European operations of our membership.

For our webinar we have secured the participation of Nickolas Reinhardt, Co-Founder and Director at Afore Consulting, an EU public affairs and regulatory affairs consultancy in Brussels.

Nickolas will talk us through the two pieces of legislation and their specific relevance for the asset management industry. We have also asked Nickolas to set the EU developments into their wider international context for companies operating globally. There will also be an opportunity for Q&A.

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