

NEWS RELEASE

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ICI Applauds Senate Finance Committee Passage of EARN Act

Urges full Senate to consider the bill, send unified Secure 2.0 package to POTUS

Washington, DC; June 22, 2022—The Investment Company Institute (ICI) applauded the Enhancing American Retirement Now (EARN) Act's unanimous passage in the Senate Finance Committee:

"ICI welcomes the Senate Finance Committee's unanimous passage of the EARN Act today. We commend Chairman Wyden and Ranking Member Crapo for their strong leadership to help Americans save for their retirement and long-term financial security," said ICI President and CEO Eric Pan. "The bipartisan EARN Act makes needed reforms and improvements to our voluntary retirement system that will empower working families and set them up for success. We encourage the full Senate to consider the bill, with the HELP Committee legislation, and send a unified SECURE 2.0 package to the president soon."

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