NEWS RELEASE

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ICI Names John Emling as Chief Government Affairs Officer

White House assistant and legislative strategist to lead government affairs

Washington, DC; March 3, 2022—The Investment Company Institute (ICI) has named John Emling as chief government affairs officer to lead the Institute's outreach to Congress and other policymakers on financial services, tax, pension, and other issues affecting regulated funds and their more than 100 million investors.

"John is a seasoned, highly regarded political strategist with deep financial services knowledge, and I am excited that he will lead our government affairs efforts," said ICI President and CEO Eric J. Pan. "I am confident that his leadership, experience, and political expertise will serve ICI and our members exceptionally well as we engage on the wide range of policy issues facing our industry."

"ICI has a long history and outstanding reputation of successfully serving regulated funds and the millions of investors who use them to save for their most important goals," said John Emling. "I'm looking forward to joining the Institute and working on behalf of these important investment vehicles that are integral to our country's capital markets and economic growth."

Emling brings nearly 30 years of government affairs experience to this position, having served in the White House, at the US Department of the Treasury, on Capitol Hill, and in the private sector.

Most recently, he served as head of government affairs for Broadcom Inc., where he built their government affairs practice, expanded their legislative and regulatory advocacy, and acted as executive director of Broadcom PAC. From 2011 to 2018, Emling was managing director for federal government affairs at Citi. In that position, he significantly contributed to bipartisan legislative changes in the Dodd-Frank Wall Street Reform and Consumer Protection Act and also served as deputy to the executive vice president for global government affairs. Before Citi, he held leadership positions at the Glover Park Group and Retail Industry Leaders Association.

Leading up to and during the 2008 global financial crisis, Emling was deputy assistant and a special assistant to President George W. Bush in the White House Office of Legislative Affairs. Emling also was appointed to the post of deputy assistant secretary for legislative affairs at the Treasury Department in the Bush administration, where he focused on various issues, including tax reform, budget, and pension matters. Earlier in his career, Emling

worked on Capitol Hill as chief of staff to former Representative Eric Cantor, and he served at the Senate Republican Policy Committee.

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