

NEWS RELEASE

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ICI Names Joanne Kane as Chief Industry Operations Officer

Transfer Agent, Compliance, and Financial Services Expert to Succeed Retired CIOO Marty Burns

Washington, DC; February 28, 2022—The Investment Company Institute (ICI) has named Joanne Kane as chief industry operations officer (CIOO) to lead the Institute's operations staff on industry initiatives related to transfer agency, investor servicing, clearing and settlement, custody, fund accounting and reporting, and technology. Kane previously served as ICI's senior director of operations and transfer agency, and succeeds CIOO Martin "Marty" Burns, who is retiring.

"I am pleased to welcome Joanne into her new role as head of ICI's skilled operations team," said ICI President and CEO Eric J. Pan. "She has demonstrated tremendous expertise, judgment, and leadership throughout her time at the Institute. I am excited that she will expand further the work and vision for the operations team. I look forward to working with her to develop and execute ICI's operations agenda across the range of complex, critical issues facing the industry today, including cyber-resiliency and shortening the settlement cycle."

Kane brings more than 30 years of financial services experience to her role as CIOO. She joined ICI in 2013 as director of operations and transfer agency and was responsible for facilitating transfer agent initiatives with industry stakeholders and collaborating with them to achieve related regulatory and legislative goals. From 2008 to 2013, Kane served as vice president of transfer agent governance and administration for Columbia Management Investors Services, Corp. Earlier in her career, she was assistant vice president of transfer agent compliance with IXIS Asset Management Services. Kane graduated from Providence College with a bachelor's degree in finance.