

NEWS RELEASE

December 21, 2021

ICI Statement on Appointment of William Birdthistle as Director of the SEC's Division of Investment Management

Washington, DC; December 21, 2021—Investment Company Institute President and CEO Eric J. Pan issued the following statement today on the appointment of William Birdthistle as the next Director of the Division of Investment Management of the US Securities and Exchange Commission (SEC):

"ICI congratulates William Birdthistle on his appointment as the new director of the SEC's Division of Investment Management. We welcome the appointment of a permanent division director as Chair Gensler pursues the Commission's regulatory agenda. We look forward to working with Director Birdthistle to protect and advance the interests of the more than 100 million Americans who rely on funds to save for their most important financial goals, such as buying a house, paying for higher education, and a secure retirement."

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