

VIDEO

February 18, 2016

IDC Webinar: SEC Staff Guidance on Mutual Fund Distribution and Subaccounting Fees: A Summary and Discussion for Fund Directors Archive Recording

In January 2016, the staff of the SEC's Division of Investment Management issued a *Guidance Update* that outlines its views on issues that may arise when funds make payments to financial intermediaries that provide shareholder and recordkeeping services for investors whose shares are held in omnibus and networked accounts maintained with mutual funds.

Attendees of a webinar on February 18, 2016, found out more about this guidance and what it means for them and their firm. IDC Managing Director, Amy Lancellotta, sat down with Paulita Pike and Greg Sheehan of Ropes & Gray to summarize and analyze the guidance, discuss its implications for board oversight practices, and answer attendees' questions.

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