

## VIDEO

February 25, 2016

# IDC Webinar: SEC Proposal on Funds' Use of Derivatives Archive Recording

The SEC has proposed changes to regulations governing funds' use of derivatives. Attendees at IDC's webinar on February 25, 2016, learned what the proposal means for them in their role as fund director.

Members of ICI's legal department, including ICI General Counsel David Blass, provided an overview of the proposal and described the additional responsibilities the changes would impose on fund boards.

## Highlights

The webinar covered the following elements of the proposal:

- Portfolio limitations—exposure-based or risk-based
- Asset segregation requirements
- Derivatives risk management program
- Board approval and oversight responsibilities

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