

**VIDEO**

June 10, 2020

# **IDC Webinar: SEC's Fair Valuation Proposal: An Overview for Fund Directors Archive Recording**

The SEC has proposed a new rule that would address valuation practices and the role of the fund board with respect to the fair value of the fund investments. Participants learned what the proposed framework would require for boards and advisers. Topics included:

- Requirements for determining fair value in good faith
- Board assignment to the adviser of fair value determinations
- Required board reporting
- Readily available market quotation definition
- Fair value determinations in accordance with GAAP

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