

## IDC UPDATE

October 13, 2021

# IDC Update: January 21, 2021

## Register Today for IDC's New Director Orientation Session

[Registration](#) is open for IDC's next [Foundations for Fund Directors](#)® virtual orientation program on March 1-2, 2021. This popular program is designed for directors with up to five years of experience, but it also enables more-experienced directors to refresh their core skills. We encourage your newer board colleagues to participate. If you have any questions, please contact IDC's conference team at [conferences@ici.org](mailto:conferences@ici.org).

## Gary Gensler Selected to Lead SEC

President Joseph R. Biden has picked Gary Gensler to serve as chairman of the Securities and Exchange Commission (SEC), subject to Senate confirmation. Gensler led the Commodity Futures Trading Commission during the Obama administration from 2009 to 2014. In a statement following the announcement, ICI President and CEO Eric Pan said about Gensler, "We are particularly excited to work with him in encouraging a global disclosure reporting standard for public company reporting of climate-related risks." Pan said implementing a standard for climate disclosure would "help streamline how funds analyze climate risk and better serve the needs of investors—individual and institutional alike."

## ICI Webinars Open to Directors

In addition to the webinars hosted by IDC, directors of ICI member funds can participate in ICI webinars on a complimentary basis. Directors may be especially interested in these upcoming webinars:

- **Today**, at 2:00 p.m. (ET), an expert panel will discuss the new SEC rule on funds' use of **derivatives**, including new board responsibilities. It's not too late to [participate](#).
- On [January 29](#), ICI will discuss the **Department of Labor's stance on environmental, social, and governance (ESG)** investments and provide an overview of the final rule and how it differs from prior guidance. The webinar also will address what impact the change in administration and change in control of the US Senate could have on the future of the rule.
- On February 16, ICI will host a [webinar](#) on **ESG** that will feature prominent industry voices, including SEC Commissioner Allison Herren Lee, discussing the intersection of

climate change risk and financial regulation, the roles of key sustainability standard setters, the market for ESG funds, and more.

## Mark Your Calendar for Upcoming Events

All times are shown in **eastern time (ET)**.

### IDC Webinars

- [Fund Industry Trends: Research Perspectives: Thursday, February 4, 2:00–3:00 p.m.](#)

### Industry Segment Calls

- [Board Leaders: January 27, 2:00–3:00 p.m.](#)
- [Audit Committee Chairs: January 28, 2:00–3:00 p.m.](#)
- [Governance Committee Chairs: February 3, 2:00–3:00 p.m.](#)
- [Directors of Small Funds: February 16, 2:30–3:30 p.m.](#)

### Foundations for Fund Directors

- Virtual Program: [March 1–2](#)

### Virtual Roundtables

- [Massachusetts and Maine: February 23, 2:00 p.m.](#)
- [Illinois and Wisconsin: February 25, 2:00 p.m.](#)
- Connecticut, New Hampshire, Rhode Island, and Vermont: March 3, 2:00 p.m.
- Southern California, Nevada, Alaska, and Hawaii: March 9, 2:00 p.m.
- Northern California, Oregon, and Washington: March 23, 2:00 p.m.
- Ohio, Michigan, Indiana, West Virginia, and Kentucky: March 25, 12:00 p.m.
- Colorado, Arizona, New Mexico, Utah, Wyoming, Idaho, and Montana: April 6, 3:00 p.m.
- New York: April 8, 2:00 p.m.
- Maryland, Virginia, Delaware, and DC: April 13, 2:00 p.m.
- New Jersey and Pennsylvania: April 15, 2:00 p.m.
- Florida: April 20, 2:00 p.m.
- Alabama, Georgia, North Carolina, and South Carolina: April 22, 2:00 p.m.
- Arkansas, Louisiana, Mississippi, Oklahoma, Tennessee, and Texas: April 27, 2:00 p.m.
- Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota: April 29, 2:00 p.m.

*If you cannot attend a virtual roundtable in your region, please feel free to attend one for another region.*

Please contact [Paul Mussoni](#) for additional information. A list of IDC events can be found on [IDC's website](#).