

IDC UPDATE

October 13, 2021

IDC Update: February 18, 2021

IDC Virtual Roundtable Series Resumes February 23

IDC's virtual roundtable series will resume next week, with the first scheduled meeting for directors based in [Massachusetts and Maine](#) on February 23. IDC launched this series of regionally based virtual roundtables in 2020 to provide peer-to-peer exchange opportunities during the pandemic period. Please see below for the roundtable in your region.

Preliminary ESG Disclosure Recommendations from SEC AMAC Subcommittee

The ESG Subcommittee of the SEC's Asset Management Advisory Committee (AMAC) presented [potential recommendations](#) regarding ESG-related disclosure at a December meeting. The subcommittee's potential recommendations address disclosure of ESG risks by public companies, as well as ESG-related disclosure by funds and other investment products. The subcommittee declined to recommend specific approaches to ESG performance measurement. SEC Commissioner Roisman published a related [statement](#) in which he agreed with several aspects of the subcommittee's potential recommendations, but also posed some questions to the subcommittee. Read ICI's summary of the subcommittee's potential recommendations and Commissioner Roisman's statement [here](#) (login required for memo).

ICI also hosted a webinar earlier this week focusing on ESG fund investing. A recording of the webinar, including a conversation between ICI President and CEO Eric J. Pan and SEC Acting Chair Allison Herren Lee, will be available to members soon.

SEC Issues Request for Comment on PWG's Report on Money Market Funds

The SEC published a [request](#) for public comment on potential reform measures to address the resilience of money market funds as highlighted in a December [Report](#) of the President's Working Group on Financial Markets (PWG). The report provides background on money market funds and discusses various measures that policymakers could consider to improve the resilience of US prime and tax-exempt money market funds and broader short-term funding markets. Comments are due April 12, 2021. A summary of the SEC's request is available [here](#) (login required for memo).

Save the Date: IDC Fund Directors Workshop Set for June 3

IDC will hold its annual Fund Directors Workshop virtually on Thursday, June 3, 2021. The workshop will feature informative panels and discussions on topics important and relevant to the fund director community. Stay tuned for more information and registration details!

Mark Your Calendar for Upcoming Events

*All times are shown in **eastern time (ET)**.*

Conferences

- [ICI Mutual Funds and Investment Management Conference: March 15, March 17, March 19](#)
- [ICI Virtual General Membership Meeting: May 6, May 13, May 20](#)
- IDC Virtual Fund Directors Workshop: June 3

Foundations for Fund Directors®

- Virtual session: [March 1-2](#)
- Additional sessions in June and September

Virtual Roundtables

- [Massachusetts and Maine: February 23, 2:00 p.m.](#)
- [Illinois and Wisconsin: February 25, 2:00 p.m.](#)
- [Connecticut, New Hampshire, Rhode Island, and Vermont: March 3, 2:00 p.m.](#)
- [Southern California, Nevada, Alaska, and Hawaii: March 9, 2:00 p.m.](#)
- Northern California, Oregon, and Washington: March 23, 2:00 p.m.
- Ohio, Michigan, Indiana, West Virginia, and Kentucky: March 25, 12:00 p.m.
- Colorado, Arizona, New Mexico, Utah, Wyoming, Idaho, and Montana: April 6, 3:00 p.m.
- New York: April 8, 2:00 p.m.
- Maryland, Virginia, Delaware, and DC: April 13, 2:00 p.m.
- New Jersey and Pennsylvania: April 15, 2:00 p.m.
- Florida: April 20, 2:00 p.m.
- Alabama, Georgia, North Carolina, and South Carolina: April 22, 2:00 p.m.
- Arkansas, Louisiana, Mississippi, Oklahoma, Tennessee, and Texas: April 27, 2:00 p.m.
- Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, and South Dakota: April 29, 2:00 p.m.

If you cannot participate in a virtual roundtable for your region, please feel free to register for one in another region.

Please contact [Paul Mussoni](#) for additional information. A list of IDC events can be found on [IDC's website](#).

should not be considered a substitute for, legal advice.