NEWS RELEASE

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ICI Comment on IOSCO Sustainability Consultation

Washington, DC; 13 August 2021—ICI Global Chief Counsel Jennifer Choi offered <u>a summary of the Institute's comments</u> on the International Organization of Securities Commissions (IOSCO) in response to its Proposed Recommendations on Sustainability Practices, Policies, Procedures and Disclosure in Asset Management:

"IOSCO is on the right track, recognizing that sustainable finance is rapidly evolving. And well-crafted rules will provide meaningful information to investors, facilitate investor choice, and foster further innovation. To best achieve these policy objectives, we urge IOSCO to strongly encourage policymakers and regulators to take a principles-based approach and put new regulations in the right order, such as addressing corporate disclosure before fund disclosure."

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