

COMMENT LETTER

September 9, 2013

Institute Comment Letter to OMB on DOL Benefit Statement Study

\$0 \$200 \$400 \$600 \$800 \$1,000 \$1,200
 \$1,400 8.12% 12.92% 9.69% 8.22% 5.71% 5.52% 4.52% 2.97% 15.41% 1.47% 1.63%

2.13% Dec-75 Dec-80 Dec-85 Dec-90 Dec-95 Dec-00 Dec-05 Dec-10 Sep-81 Jun-12 Dec-12

Jun-13 Es tim at ed M on th ly In co m e Note: Interest rates are equal to the 10-year

constant maturity Treasury securities rate for the first business day of the last month of the

quarter. Sources: Investment Company Institute tabulations, Federal Reserve Bank of St.

Louis, and Internal Revenue Service Projected Balance Remains the Same but the Income

Generated by the Proposed Annuity Changes Single-life annuity starting at age 65

purchased with \$100,000; calculation uses 2012 unisex mortality tables and 10-year U.S.

Treasury yields for select dates High Low Year-End 2012 2nd Quarter 2013 Interest Rate:

Date:

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