

COMMENT LETTER

August 7, 2013

ICI Comment Letter Responding to DOL Lifetime Income Illustration ANPRM (pdf)

\$0 \$200 \$400 \$600 \$800 \$1,000 \$1,200 \$1,400 8.12% 12.92% 9.69% 8.22% 5.71% 5.52%
4.52% 2.97% 15.41% 1.47% 1.63% 2.13% Dec-75 Dec-80 Dec-85 Dec-90 Dec-95 Dec-00
Dec-05 Dec-10 Sep-81 Jun-12 Dec-12 Jun-13 Estimated Monthly Income Note: Interest
rates are equal to the 10-year constant maturity Treasury securities rate for the first
business day of the last month of the quarter. Sources: Investment Company Institute
tabulations, Federal Reserve Bank of St. Louis, and Internal Revenue Service Projected
Balance Remains the Same but the Income Generated by the Proposed Annuity Changes
Single-life annuity starting at age 65 purchased with \$100,000; calculation uses 2012
unisex mortality tables and 10-year U.S. Treasury yields for select dates High Low Year-End
2012 2nd Quarter 2013 Interest Rate: Date:

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