

COMMENT LETTER

November 12, 2019

ICI Global Submission to OECD Urging Exemption for Funds and their Managers from Pillar 1 Tax Proposal (pdf)

2, rue André Pascal - 75775 Paris Cedex 16 1 2 ICI Global | Page 2 of 12 • • ICI Global | Page 3 of 12 4 • • • • • • • • ICI Global | Page 4 of 12 ICI Global | Page 5 of 12 ICI Global | Page 6 of 12 ICI Global | Page 7 of 12 ICI Global | Page 8 of 12 ICI Global | Page 9 of 12 ICI Global | Page 10 of 12 ICI Global | Page 11 of 12 ICI Global | Page 12 of 12

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.