

SPEECH

February 16, 1999

The Costs of Investing

Institute President Matthew P. Fink on Costs of Investing
Text of sound bite:

"The [paper](#) shows a substantial decrease in mutual fund equity total cost from 1980 to today, dropping from about 2.25 percent a year to 1.49 percent a year. Investors are smart and they have moved over time from higher cost funds to lower costs. Secondly, fund groups have substantially reduced their distribution fees. We did the same [analysis](#) for bond funds and money market funds which show similar declines. The cost of bond funds annually has dropped 25 percent, the cost of money market funds has dropped 15 percent."

New York media briefing, February 16, 1999

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.