

VIDEO

August 14, 2015

Focus on Funds: Global Cybersecurity Effort Advances

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The August 14, 2015, edition of *Focus on Funds* offers key takeaways from ICI's first Global Cybersecurity Forum, held recently in London.

Transcript

Stephanie Orbals-Tibbs, ICI Director, Media Relations: Welcome to *Focus on Funds*, the Investment Company Institute's weekly roundup of industry news, ICI activities, and research findings.

And this week we're reporting from London, at ICI Global's first cybersecurity conference. I got a chance to talk with some of the key conference participants about some of the takeaways for the industry.

Marco Pineda, Chair, ICI Global Information Security Officer Committee: There were lots of themes that we covered but I think the one that really resonated with me the most is the necessity for us as a community to come together and really communicate more, and share more information about the challenges that are facing us. Because, most likely, everybody is facing some of the same or similar challenges and being able to share this information and come up with, essentially, solutions as a community, I think would be really useful.

One of the other panel members on one of the other panels put it very, I think, nicely where it's a bit of an "ecosystem" or it is an ecosystem of our financial services firms where we all kind of work together and play together in the same environment. We ought to be coming together as well to be able to overcome or face these challenges that we have, particularly with cybersecurity.

So bringing the global perspective back to the U.S. and being able to effectively communicate the differences and why the challenges need to be met in a slightly different way, I think that's key to anybody who wants to be successful. Having come from the U.S. and doing a more global role, to me that's one of my main responsibilities is being able to communicate back to the center: "Here the differences working in Europe, here are the

differences working in Asia,” for instance.

Peter Salmon, Senior Director, Operations and Technology: I think there’s been a big emphasis on process, on people, on training, and on making certain that you’ve sort of laid out that process from end to end and have done the best possible job you can, and much of that does not involve technology at all. Though the education process, the training, which is a process, is critical, and everyone has a role to play from the janitor to the CEO and everyone needs to understand what their role is and be mindful of that.

Ortbals-Tibbs: That’s this week in funds. See you next week.

Additional Resources

- [ICI Global Cybersecurity Forum](#)
- [ICI Global Information Security Resources](#)

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