

## VIDEO

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# Video Highlights: International Private Pension Systems Conference: Law and Practice

## International Private Pension Systems Conference *Law and Practice*

### Highlights

On 22 April 2016, in Beijing, the Asset Management Association of China, ICI Global, and the Centre for International Social Security Studies at the Chinese Academy of Social Sciences (CISS CASS) held the International Private Pension Systems Conference: Law and Practice.

The conference provided an opportunity for pension practitioners and experts from the United States, the United Kingdom, Canada, and Germany to introduce the framework of their respective pension systems and share the lessons learned during the pension reform processes. The conference examined the most appropriate arrangement for Chinese pension reform in order to further promote the development of the private pension system in China.

### China's Fund Association Chairman Examines Pension System Design

Hong Lei, chairman of the Asset Management Association of China (AMAC), discusses retirement system design and how different countries' experiences with pension reform may help China as it reviews its system.

#### Hong Lei

Chairman

Asset Management Association of China (AMAC)

Transcript: [China's Fund Association Chairman Examines Pension System Design](#) (pdf), also [available in Mandarin](#) (pdf)

### China's Fund Association Vice Chairman Examines Pension System

## **Design**

Zhong Rongsa, vice chairman of the Asset Management Association of China (AMAC), discusses retirement system design and how different countries' experiences with pension reform may help China as it reviews its system.

### **Zhong Rongsa**

Vice Chairman

Asset Management Association of China (AMAC)

Transcript: [China's Fund Association Chairman Examines Pension System Design](#) (pdf), also [available in Mandarin](#) (pdf)

## **The Importance of a Well-Designed Third Pillar in China**

Noted Chinese professor and global pensions expert Zheng Bingwen, director of the Centre for International Social Security Studies at the Chinese Academy of Social Sciences (CISS CASS), discusses the value of having a well-designed third pillar that incorporates tax incentives.

### **Zheng Bingwen**

Director, Centre for International Social Security Studies

Chinese Academy of Social Sciences (CISS CASS)

Transcript: [The Importance of a Well-Designed Third Pillar in China](#) (pdf), also [available in Mandarin](#) (pdf)

## **China's Retirement Savings Structure Poised for Change**

The need for pension reform is a key topic of debate in China. During the 2016 International Private Pension Systems Conference in Beijing, pension experts from around the world discussed their countries' experiences and the issues China needs to consider as it reviews its pension system. ICI Global Managing Director Dan Waters offers details in this video.

### **Dan Waters**

Managing Director

ICI Global

Transcript: [China's Retirement Savings Structured for Change](#)

## **Success Story: Individual Retirement Accounts**

ICI Global Associate Chief Counsel Anna Driggs discusses US individual retirement accounts (IRAs) and the keys to their success.

### **Anna Driggs**

Associate Chief Counsel

ICI Global

Transcript: [Success Story: Individual Retirement Accounts](#) (pdf)

## **Regulatory Clarity Encourages Successful Retirement Savings**

Strong regulations and policy play an important role in the United States in encouraging citizens to save money for retirement. Dennis Simmons, principal for global retirement savings policy at Vanguard International and chair of the ICI Global Retirement Savings Committee, discusses why other countries could benefit from this approach.

### **Dennis Simmons**

Principal, Global Retirement Savings Policy  
Vanguard International  
Chair, ICI Global Retirement Savings Committee

Transcript: [Regulatory Clarity Encourages Successful Retirement Savings](#) (pdf)

## **Behavioural Economics: A Powerful Retirement Savings Tool**

“Nudging” citizens to save for retirement through auto-enrolment is driving participation in the United Kingdom’s National Employment Savings Trust (NEST) to record highs. Will Sandbrooke, executive director of strategy and public policy for NEST, explains.

### **Will Sandbrooke**

Executive Director, Strategy and Public Policy  
National Employment Savings Trust (NEST)

Transcript: [Behavioural Economics: A Powerful Retirement Savings Tool](#) (pdf)

## **Adding Private Retirement Savings Plans Could Reap Benefits for China**

Calvin Chiu, vice president of pensions, Greater China, for Manulife, examines how China’s citizens would benefit from a multi-layered retirement savings system that includes a voluntary, personal private-pension component and can change according to shifting circumstances.

### **Calvin Chiu**

Vice President of Pensions, Greater China  
Manulife

Transcript: [Adding Private Retirement Savings Plans Could Reap Benefits for China](#) (pdf)