

VIDEO

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Paul Schott Stevens Addresses the National Press Club (video)

VIDEO WEBCAST

ICI President Paul Schott Stevens

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Speech Venue: The National Press Club, Washington, DC

Investment Company Institute President Paul Schott Stevens delivers his inaugural remarks before the National Press Club in an address focusing on mutual fund industry reform.

Stevens, formerly General Counsel at ICI, joins the Institute from Dechert LLP, where he specialized in financial services matters in the firm's Washington, DC office. He has also served as Senior Vice President and General Counsel of Charles Schwab & Co.'s mutual fund and international enterprise, and worked as Special Assistant to President Ronald Reagan for National Security Affairs and as Executive Secretary of the National Security Council under then National Security Adviser Colin Powell. "I look forward to working with all members of the Institute to advance the interests of mutual funds and their shareholders," said Stevens upon his election. "I am confident that the challenges faced by mutual funds right now can be addressed in a way that improves investor protections and maintains the entrepreneurial spirit that has allowed mutual funds to offer a wide range of highly competitive investment vehicles that help 92 million investors meet their financial goals." Stevens succeeded Matthew P. Fink and became the Institute's fourth president on June 1. He was unanimously elected president by the Institute's Board of Governors in March.