

## VIDEO

May 10, 2016

# Video Highlights: Assessing the New DOL Fiduciary Rule

## VIDEO HIGHLIGHTS

Assessing the New DOL Fiduciary Rule:

Policy and Practical Challenges

May 10, 2016

Washington, DC

Stakeholders gathered in Washington, DC, on **May 10, 2016**, to discuss ramifications of a new rule released by the U.S. Department of Labor (DOL) expanding the universe of service providers that are considered fiduciaries when offering investment advice to a retirement plan, plan participant, or individual retirement account (IRA) owner.

Timothy Hauser, deputy assistant secretary for program operations at the DOL, gave remarks and then answered audience questions as part of the conference's opening session. Topics at the day's panel discussions included:

- Implications for America's retirement system of a new fiduciary paradigm
- Legal and interpretive issues facing funds
- Challenges for fund distribution
- Operational concerns for funds and intermediaries in the rule and its exemptions
- Implementation timeline and impact on existing service arrangements

See below for videos from the day's sessions.

### Welcome and Opening Remarks

**Paul Schott Stevens**

President and CEO

Investment Company Institute

### Remarks and Q&A Session

**Timothy D. Hauser**

Deputy Assistant Secretary for Program Operations

Employee Benefits Security Administration (EBSA)

U.S. Department of Labor

**Jon Breyfogle**, Moderator  
Executive Principal  
Groom Law Group

## **Fund Distribution Under New Fiduciary Paradigm**

**John McDonough**, Moderator  
President and Head of Distribution  
OppenheimerFunds Distributor, Inc.

**Yaqub Ahmed**  
Senior Vice President  
Head of Defined Contribution–U.S.  
Franklin Templeton Investments

**Dan R. Kleinman**  
Partner  
Morgan, Lewis & Bockius LLP

**Joseph Lai**  
Associate Partner  
McKinsey & Company, Inc.

## **Legal and Interpretive Challenges of the New Fiduciary Rules**

**Jason Bortz**, Moderator  
Associate Counsel and Vice President  
Capital Research and Management Company

**Bradford P. Campbell**  
Counsel  
Drinker Biddle & Reath LLP

**Douglas O. Kant**  
Senior Vice President and Deputy General Counsel  
Fidelity Investments

**Margaret H. Raymond**  
Vice President and Associate Managing Counsel  
T. Rowe Price Associates, Inc.

## **Operational Implications of Fiduciary Rules**

**Anthony Palermo**, Moderator  
Vice President and Senior Operations Relationship Manager  
American Funds

**Stuart J. Bateman**

Senior Vice President

Franklin Templeton Investments

**Michele Coletti**

Senior Vice President

Mid Atlantic Capital Group, Inc.

**Robert H. Dearman Jr.**

Vice President

Jackson National/National Planning Holdings

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