

NEWS RELEASE

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ICI General Membership Meeting, Largest Gathering of Mutual Fund Industry, Scheduled for May 17-19, April 2006

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Washington, DC, April 4, 2006 – The Investment Company Institute’s 2006 General Membership Meeting (GMM) will be held Wednesday, May 17 through Friday, May 19 in Washington, DC. The meeting is the largest annual gathering of the nation’s mutual fund executives and service providers.

This year’s conference theme is “[Creating Shareholder Value](#),” and the three-day event will explore how successful product and service innovations evolve from a strong customer focus, and how companies can build and maintain a creative culture. This year’s program will also feature an address by ICI President Paul Schott Stevens, a keynote speech by NASD Chairman & CEO Robert R. Glauber, and a luncheon address by historian Doris Kearns Goodwin. For the first time, the program includes the launch of a research initiative on mutual fund disclosure, as well as a series of concurrent track sessions on the following topics:

- Encouraging Saving;
- Fund Distribution; and,
- Business Trends in the Asset Management Industry.

Highlights of the program include:

Thursday, May 18, Discussion on Fund Disclosure. A panel of communications professionals and information design specialists will use insights gained from conversations with fund shareholders to explore the challenges of trying to improve the content and delivery of mutual fund disclosures.

Thursday, May 18, Luncheon Program. Doris Kearns Goodwin, noted historian and Pulitzer Prize-winning author, will discuss her newest book, *Team of Rivals: The Political Genius of Abraham Lincoln*. Ms. Goodwin’s remarks will highlight the leadership lessons to be learned from the decisions President Lincoln made when selecting members of his cabinet.

Thursday, May 18, Media Panel. Today’s top journalists and commentators will offer their

top-to-bottom assessment of the mutual fund industry, sharing their insights on topics ranging from fees and transparency to how investors will fare in the changing regulatory environment to the impact other investment vehicles could have on mutual funds. The panel will be moderated by retired Vice Chairman of T. Rowe Price James Riepe and will include Morningstar Managing Director Don Phillips, Money Senior Writer Jason Zwieg, and Wall Street Journal Reporter Tom Lauricella.

Friday, May 19, Closing Session. Ed Gillespie, former Chairman of the Republican National Committee, and Terry McAuliffe, former Chairman of the Democratic National Committee, will share their views on today's political environment and what to expect from the 2006 elections.

Registration is \$700 for Institute members and \$1,200 for nonmembers.

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