

NEWS RELEASE

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ICI Welcomes New SEC Commissioner Luis A. Aguilar, July 2008

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Washington, DC, July 31, 2008 - Investment Company Institute President and Chief Executive Officer Paul Schott Stevens today issued the following statement after Luis A. Aguilar was sworn in as a Commissioner of the Securities and Exchange Commission:

"We join in welcoming Luis A. Aguilar as a member of the Securities and Exchange Commission. With experience both as a securities lawyer in private practice and as counsel of a major financial firm, Commissioner Aguilar is admirably equipped to help lead the Commission at this critical juncture for our financial markets. We look forward to working with him."

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