

NEWS RELEASE

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ICI Statement on Appointment of Robert W. Cook as President and CEO of FINRA

ICI Statement on Appointment of Robert W. Cook as President and CEO of FINRA **Washington, DC, June 13, 2016**—Paul Schott Stevens, president and CEO of the Investment Company Institute, today issued the following statement on the appointment of Robert W. Cook as president and chief executive officer of the Financial Industry Regulatory Authority (FINRA):

"We welcome the selection of Robert Cook as president and chief executive officer of FINRA. Robert has demonstrated extraordinary talent in public service and in private practice and has distinguished himself for his deep understanding of markets and the needs of investors. We look forward to working with him.

"As I noted when Rick Ketchum announced his retirement, Rick has provided outstanding leadership and a keen focus on service to investors throughout his tenure at FINRA and his distinguished career. We wish him well in all his future endeavors."

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