

NEWS RELEASE

January 29, 2021

ICI Statement on Dalia Blass's Departure from SEC

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Washington, DC; January 29, 2021—Investment Company Institute President and CEO Eric J. Pan issued the following statement after Dalia Blass announced her departure as director of the Division of Investment Management of the US Securities and Exchange Commission (SEC):

"ICI expresses its deep appreciation for Dalia Blass's successful leadership of the SEC's Division of Investment Management. By drawing on her experience and extensive knowledge of the investment fund industry and federal securities laws, Director Blass was responsible for the SEC's efforts to modernize important aspects of the fund regulatory framework, including requirements for valuation and use of derivatives and uniform regulation for ETFs. Always concerned with protecting and serving investors, she sought to increase the industry's resiliency and promote investor-oriented innovation at every turn. Finally, her steady leadership proved invaluable as the industry navigated the market turmoil induced by the COVID-19 pandemic. On behalf of regulated funds and the more than 100 million investors they serve, we thank her for her service and wish her well in all future endeavors."

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