

## NEWS RELEASE

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# Investing for Success Program Opens in Philadelphia, August 2000

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Washington, DC, August 30, 2000 - The [National Urban League](#) and the Investment Company Institute Education Foundation today announced that the first in a nationwide series of investor education workshops promoting greater understanding among middle-income African-Americans about the benefits of long-term investing will be held in Philadelphia.

The first Investing for Success workshop is scheduled for Tuesday, September 26, 2000 at the Community College of Philadelphia, Bonnell Auditorium, from 6:30 to 8:30 p.m. The workshop is sponsored by the National Urban League, Urban League of Philadelphia, and the Investment Company Institute Education Foundation. The workshop will be presented by William Reynolds, Principal at The Vanguard Group, Inc., the nation's second-largest mutual fund firm.

William Reynolds, Principal at the Vanguard Group, will present the first Investing for Success workshop in Philadelphia on September 26 at the Community College of Philadelphia.

The nationwide [partnership](#) is aimed at providing information to investors about building wealth while maintaining realistic expectations and encouraging long-term investment planning. Each participant at the program's personal finance workshops will go through a series of worksheets to help them assess their risk tolerance and retirement needs and develop an action plan. They will also receive a series of investor awareness brochures, a video discussing successful investing, and information on additional resources.

Hugh Price, President of the National Urban League, said "The program is designed to inspire African-Americans to become more knowledgeable about investing for retirement and take advantage of opportunities to accumulate wealth. The National Urban League and ICI share an important goal of helping African-Americans to become economically self-

sufficient."

The national investor awareness initiative is a partnership between the National Urban League and the Investment Company Institute Education Foundation.

"The mutual fund industry hopes that these workshops will provide African-Americans with information about long-term investing and sound investing principles," said Julie Domenick, Institute Executive Vice President.

To reserve a space at the free Investing for Success workshop in Philadelphia, call 1-877-358-5888 before September 16. Additional Investing for Success workshops are currently scheduled in Los Angeles, Houston, New York, and Boston. Workshops also are being planned for additional cities.

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The National Urban League is the nation's premier civil rights and social services organization, with a long and successful history of service to the African-American community. The Investment Company Institute Education Foundation is an affiliate of the Investment Company Institute, the national association of American mutual funds, closed-end funds, and unit investment trusts.

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