

NEWS RELEASE

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Independent Directors Council Re-elects Chair Jonathan F. Zeschin; Dawn Vroegop Named Vice Chair

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Three New Members Join IDC's Governing Council

Washington, DC, October 4, 2017—The Governing Council of the Independent Directors Council (IDC) has re-elected Jonathan F. Zeschin as IDC's Chair for a second term and elected Dawn Vroegop as its Vice Chair.

Zeschin, who has served in that role for the past year, is an independent director of Matthews Asia Funds. Vroegop is an independent director of Brighthouse Funds and Driehaus Funds.

"I welcome the chance to serve as Vice Chair of IDC," said Vroegop. "The importance of IDC's role in providing educational opportunities, industry information, and forums for communication for independent directors has grown with the increasing complexity of the fund industry. I look forward to collaborating with Jon Zeschin, the Governing Council, and IDC's professional staff in the year ahead."

Zeschin said, "I am honored to be elected to a second term as IDC chair, and look forward to working with Vice Chair Dawn Vroegop to further enhance IDC's educational programs and resources to help directors fulfill their oversight role on behalf of shareholders. Dawn's energy and strong history of service as an independent director will be an asset to IDC."

IDC Managing Director Amy Lancellotta added, "I look forward to working with Dawn as Vice Chair and to continuing to work closely with Jon as Chair. Dawn has displayed extraordinary leadership as a member of the Governing Council, and I am confident that her experience and skills will complement Jon's as IDC works to meet the needs of independent directors."

Three independent directors are joining the Governing Council:

- Susan C. Coté, Independent Director, SEI Funds
- Bruce Duncan, Independent Director, T. Rowe Price Funds
- Terence J. Toth, Independent Director, Nuveen Funds

The full membership of the <u>IDC Governing Council</u> is available on the IDC website.

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