NEWS RELEASE

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New Members Named to Independent Directors Council Governing Body

New Members Named to Independent Directors Council Governing Body Washington, DC, October 2, 2009 - The Governing Council of the Independent Directors Council (IDC) recently elected four new members to each serve two-year terms.

IDC serves the fund independent director community by advancing the education, communication, and policy positions of fund independent directors in the U.S. Its activities are led by the Governing Council. Michael Scofield, independent chair of Evergreen Funds, is chairman of the Governing Council.

The newly elected Governing Council members are:

- Alfred E. Osborne, Jr., FPA Funds
- Garry Moody, AllianceBernstein Funds
- George J. Sullivan, Jr., SEI Funds
- Jonathan F. Zeschin, Dividend Capital Funds

Current members of the Governing Council include:

- Lynn L. Anderson, SSgA Funds
- Ashok N. Bakhru, Goldman Sachs Funds
- Dorothy A. Berry, Allegiant Funds and Professionally Managed Portfolios
- James H. Bodurtha, BlackRock Funds
- Mary K. Bush, Pioneer Funds
- Vanessa C. L. Chang, American Funds
- Bruce L. Crockett, AIM Funds
- Anthony W. Deering, T. Rowe Price Funds
- Darlene DeRemer, Nicholas Applegate Funds
- Peter S. Drotch, ING Funds
- Paul K. Freeman, DWS Funds
- C. Gary Gerst, Henderson Global Funds
- Cynthia A. Hargadon, PAX World Funds
- Edith E. Holiday, Franklin Templeton Funds
- Susan B. Kerley, Legg Mason Partners Funds and MainStay Funds
- Joel W. Motley, OppenheimerFunds
- Robert D. Neary, Allegiant Funds
- Donald H. Pratt, American Century Funds

- Richard A. Redeker, Prudential Retail Funds
- Michael Scofield, Evergreen Funds
- Laura T. Starks, TIAA-CREF Funds
- Susan M. Sterne, Sentinel Funds
- Virginia L. Stringer, First American Funds
- Robert W. Uek, MFS Funds
- Roman L. Weil, MainStay Funds
- Gary N. Wilner, Oakmark Funds
- Rosalie J. Wolf, The Sanford C. Bernstein Funds
- James W. Zug, Allianz Funds and Brandywine Funds

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