

NEWS RELEASE

June 16, 2006

ICI Issues Statement on Confirmation of SEC Commissioner Kathleen L. Casey, June 2006

ICI Statement on Confirmation of SEC Commissioner Kathleen L. Casey
Washington, DC, June 16, 2006 - Investment Company Institute President Paul Schott Stevens today issued the following statement on the U.S. Senate's vote confirming Kathleen L. Casey as a Commissioner of the Securities and Exchange Commission:

"Throughout the last decade, Kathy Casey has played a key role in helping to shape our nation's financial policies through her work with Chairman Shelby and the Senate Banking Committee. In her new role as a member of the Securities and Exchange Commission, she will be an effective advocate for protecting investors and promoting the vibrancy of our capital markets. We look forward to working with her."

Copyright © by the Investment Company Institute. All rights reserved. Information may be abridged and therefore incomplete. Communications from the Institute do not constitute, and should not be considered a substitute for, legal advice.